

## E- AUCTION SALE NOTICE

### **E- AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

E- auction sale notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security (Enforcement) Rules 2002, will be sold by e – auction.

<b>1</b>	<b>Name and address of the secured Creditor</b>	<b>KERALA GRAMIN BANK, KALADY BRANCH, KANDANAKAM, KADANCHERI (PO), MALAPPURAM Dt. , 679582</b>
<b>2</b>	<b>Name of the Mortgagor</b>	<b>Sri. Kunhan K P , S/O Chemban K P , Kolathraparambil, Kolathrakunnu , Kaladi-MLP (PO), Malappuram (Dt)-679582</b>
<b>3</b>	<b>Name and address of the borrower</b>	<b>Sri. Kunhan K P , S/O Chemban K P , Kolathraparambil, Kolathrakunnu , Kaladi-MLP (PO), Malappuram (Dt)-679582 , Sri. Ratheesh K P , S/O Kunhan K P , Kolathraparambil Kolathrakunnu , Kaladi-MLP (PO), Malappuram (Dt)-679582</b>
<b>4</b>	<b>Total liabilities as on 25.09.2024</b>	<b>Rs.2,94,217.10/- (Rupees Two lakh ninety four thousand two hundred seventeen and paise ten only) plus interest from 16.09.2024 and other incidental charges, legal charges and cost.</b>
<b>5</b>	<b>Date &amp; time of Auction</b>	<b>30.10.2024, 10 AM to 11 AM</b>
<b>6</b>	<b>Details of property/ies</b>	<b>All the part and parcel of the property consisting of 5 Cents of land in Survey.No 301/3 , Kalady Village, Ponnani taluk in Malappuram District belongs to Sri.Kunhan K P BOUNDARIES - NORTH : PROPERTY IN THE POSSESSION OF NARAYANAN - EAST : PROPERTY IN THE POSSESSION OF KUTTAN - SOUTH : PROPERTY IN THE POSSESSION OF SAKKARIYA - WEST : WAY</b>
<b>7</b>	<b>Reserve price</b>	<b>Rs. 9,75,000/- (Rupees Nine lakh seventy five thousand only)</b>
<b>8</b>	<b>Increase in Bid amount</b>	<b>Rs. 10,000/-</b>

#### **9. Other terms and conditions:**

- a) The property/ies will be sold on “AS IS WHERE IS, “AS IS WHAT IS” and “ WHATEVER THERE IS” condition including encumbrances, if any,(There are no encumbrances to the knowledge of the Bank). For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to 8 (d) below
- b) The property/ies will not be sold below the reserve price.
- c) The property can be inspected on **28.10.2024 between 10 AM to 11 AM**
- d) The intending bidders shall deposit Earnest Money Deposit ( EMD) of Rs. 97,500 (Rupees One lakh fifty three thousand only) being 10% of the reserve price, by way of DD favouring Authorised Officer, **Kerala Gramin Bank, Kalady** Or shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Kerala Gramin Bank, Kalady Branch, IFSC- KLGB0040648, Account Number-406481013050114 on or before 29-10-2024, 5 pm**
- e) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor
- f) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g) All charges for conveyance, stamp duty registration and TDS etc. as applicable shall be borne by the successful Bidder only
- h) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof

<b>10</b>	<b>Auction Service Provider</b>	<b>M/s e-Procurement Technologies Limited Auction Tiger, B-704, Wall Street - II, Opp. Orient Club,Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006 Gujarat (India).</b>
<b>11</b>	<b>Website</b>	<b><a href="https://sarfaesi.auctiontiger.net">https://sarfaesi.auctiontiger.net</a></b>

For further details, Authorised Officer, KGB RO Malappuram (9400999967, 9400999397) / Kalady Branch (9400999648) / HO RL& FP Wing (9400999020) may be contacted during office hours on any working day.

Place : Malappuram  
Date : 25-09-2024

Authorised Officer  
Kerala Gramin Bank