

KERALA GRAMIN BANK
Head Office: Malappuram

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 READ WITH PROVISION TO RULE 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to KERALA GRAMIN BANK, **KARETTA BRANCH** (Secured Creditor) the **Physical Possession** of which has been taken by the Authorised officer of **Kerala Gramin Bank on 15-02-2022**, will be sold on "**As is where is**", "**Whatever there is**" for recovery respective dues with future interest and costs to the **Kerala Gramin Bank** as mentioned below.

1. Name and address of the Secured creditor: **Kerala Gramin Bank, KARETTA Branch**
2. Name and address of the borrower/Guarantor/Mortgager
 1. CHANDRABHANU K S/O.PAITHL, S/O VILASINI,DEVARKAD HOUSE, NELLOONI,MATTANNUR PO, MATTANNUR ,KANNUR (Dt) - 670702
3. Total liabilities :
 - 1.GHL- Rs. 744135/- interest from 01-01-2023 and other Incidental charges, legal charges and cost.
 - 2.KCC-Rs.26008/- interest from 01-10-2022 and other Incidental charges, legal charges and cost.
4. (a) Date & time of E-Auction : **17-02-2023 , Between 11:00 Am and 01:00PM.**
(b) Auction service provider: M/s Canbank Computer service Ltd, No: 218, J P Royale, 1st Floor, Sampige Road, Malleswaram, Bengaluru-560003
(c) Portal of E-auction: <https://indianbankseuction.com/>
5. Details of property/ies : 0.07 Ha of landed property in Re Sy **36/3** in **Pazhassi** Village, Mattannur SRO, Kannur District.

Boundaries

NORTH : LAND IN POSSESSION OF SIVANANDAN AND ROAD

- EAST : LAND IN POSSESSION OF SOUMINI

- SOUTH : LAND IN POSSESSION OF PARVATHI

- WEST : LAND IN POSSESSION OF KUNHIKRISHNAN

6. Reserve Price: **Rs.....918000/-(Rupees Nine lakh eighteen thousand only).....**

7. Other terms and conditions:

- a. The property/ies will be sold in "**AS IS WHERE IS**" condition, including encumbrances if any. (There are no Encumbrances to the knowledge of the bank.)
- b. The property/ies will not be sold below the Reserve Price.
- c. The property can be inspected on prior appointment with Authorised officer on any working day between 11:00AM and 01:00PM.
- d. The intending bidders shall deposit bid application with Earnest Money Deposit (EMD) of Rs...91800/- (Rupees ninety one thousand eight hundred only) being 10% of the Reserve Price at Kerala Gramin bank, Karetta branch, by way of DD favouring Authorised Officer, Kerala Gramin Bank or by NEFT/RTGS to account 404441013050114, IFSC: KLGB0040444, on or before 07-02-2023 at 05:00 p.m.
- e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the Secured creditor.
- f. The successful bidder shall deposit 25% of the sale price (inclusive of the EMD already paid), immediately on the sale being knocked down in his/her favour and the balance with in **15 days** from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.

g. All charges for conveyance, stamp duty and registration, etc. as applicable shall be borne by the successful

bidder only.

h. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without

assigning any reasons thereof.

For further details Regional Office, Kerala Gramin Bank , Thalassery (Phone No: , 9400999398,9400999968) may be contacted during office hours on any working day.

