

7. Bid Validity Period:

7.1 The Offer submitted and the prices quoted there in shall be valid for 30 days from the date of opening of Commercial Bid. Bid valid for any shorter period shall be rejected by the Bank.

8. Price Composition:

8.1. The price quoted should be only in Indian Rupees.

8.2. The bidder has to give price of all the items separately, as mentioned in Bill of Material as per Annexure-1.

8.3. The bidders should alone bear the expenses like transportation, loading/unloading charges etc.

9. Opening of Bids

9.1. Commercial offer will be opened in our office as per date/time mentioned in the Bid details in Brief.

9.2. The representative of the bidder can be present for the opening of the Bid. No separate intimation will be given in this regard to the bidders for deputing their representative. The bid will be opened in the presence of Bidder's representative and Bank Officials.

9.3. Non-attendance at the bid opening will not be a cause for disqualification of a bidder.

10. Evaluation Criteria:

10.1 The bids which are qualified in eligibility criteria would be considered for commercial evaluation.

10.2. For Commercial evaluation. Total Bid Price ie. Total Cost of all the units will be the basis of comparison amongst the eligible bidders to rank them, in order to determine the Highest Evaluated Bid.

10.3. After completing the above process, the Bank will declare H1, H2, H3 ... Bidder in order to determine the Highest evaluated Bid (H1) and will award the contract to the H1 Bidder.

11. Award of Contract

11.1 Bank will notify the name of the selected bidder in the website and separate intimation also will be given to selected bidder.

11.2 The contract shall be awarded and the order shall be placed on selected Bidder.

11.3 The selected bidder shall submit the acceptance of the order within TWO days from the date of receipt of the order. No conditional or qualified acceptance shall be permitted. The effective date for start of provisional contract with the selected bidder shall be the date of acceptance of the order by the bidder

For KERALA GRAMIN BANK



**Chief Manager
DBS Wing**

Chief Manager