

e- AUCTION SALE NOTICE

E- AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

E- auction sale notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security (Enforcement) Rules 2002, will be sold by e - auction.

1	Name and address of the secured Creditor	:	Kerala Gramin Bank, Perinthalmanna Branch, Mashri Trade Centre, Calicut Road, Perinthalmanna P.O, Malappuram Dist., PIN - 679 322
2	Name of The Mortgagor	:	Sri. Unnikrishnan T P, s/o Ayyappan, Thottumpurath House, Nellikkunnu, Eravimangalam (Po), Malappuram (Dt) - 679340
3	Name and address of the borrowers/co-obligants/ Guarantors	:	1. Sri. Unnikrishnan T P, s/o Ayyappan, Thottumpurath House, Nellikkunnu, Eravimangalam (Po), Malappuram (Dt) - 679340 2. Sri.Ratheeshbabu T P, S/O Unnikrishnan, Thottumpurath House, Olinkara Near Co-Op School, Eravimangalam (Po), Malappuram (Dt) - 679340
4	Total liabilities as on	:	1.HLG-21315324002616 as on 19-01-2025 , Rs. 19,03,423.20 (Nineteen Lakhs Three Thousand Four Hundred Twenty Three Rupees and Twenty Paise Only) 2.KGBS-21315387000120 as on 29-11-2024 , Rs. 2,21,366.75(Two Lakhs Twenty One Thousand Three Hundred Sixty Six and Seventy Five Paise Only)
5	a) Date & time of Auction	:	24-03-2025, 11 AM to 12 PM
	b) Website platform for Auction	:	https://www.bankeauctions.com
6	Details of property/ies	:	All the part and parcel of the property consisting of 26 Cents of land with Building in Re-Sy.No.19/3 in Pathaikkara Village, Perinthalmanna Taluk, Malappuram District. Boundaries NORTH : PROPERTY OF SURESH, MUNICIPAL ROAD EAST : PROPERTY OF SURESH AND MOIDUPPA SOUTH : PROPERTY OF RAJAGOPALAN WEST : PROPERTY OF SUBRAHMANIAN AND HANEEFA
7	Reserve price	:	Rs. 22,28,000(Rupees Twenty Two Lakhs and Twenty Eight Thousand Only)
8	Increase in Bid amount	:	Rs. 10,000/-

9. Other terms and conditions:

- The property/ies will be sold on "AS IS WHERE IS, "AS IS WHAT IS" and "WHATEVER THERE IS" condition including encumbrances, if any,(There are no encumbrances to the knowledge of the Bank). For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to 8 (d) below.
- The property/ies will not be sold below the reserve price.
- The property can be inspected on **10-03-2025 10 AM & 1 PM.**
- The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs.2,22,800.00 (Two Lakhs Fifty Two Thousand Five Hundred Only)** being 10% of the reserve price, by way of DD favoring Authorised Officer, **Kerala Gramin Bank, Perinthalmanna branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Kerala Gramin Bank, Perinthalmanna branch, IFSC-KLGB0040213, Account Number-402131013050114 on or before 17-03-2025, 4 pm.**
- Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges for conveyance, stamp duty registration and TDS etc. as applicable shall be borne by the successful Bidder only.
- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

10	Auction Service Provider	M/s. C1 India Pvt. Ltd. Address: 301, 1st Floor, Udyog Vihar-II, Gurgaon, Haryana – 122015
11	Website	https://www.bankeauctions.com

For further details, Authorised Officer, KGB RO PALAKKAD(**94009 99814**) / Branch (**94009 99213**) / HO RL& FP Wing (**94009 99020**) / auction service provider (**7418281709**) may be contacted during office hours on any working day.

Place : Palakkad
Date : 15-02-2025

Authorised Officer
Kerala Gramin Bank

