

KERALA GRAMIN BANK
Head Office: Malappuram

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 READ WITH PROVISION TO RULE 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to KERALA GRAMIN BANK, **Edavanna** BRANCH (Secured Creditor) the **Physical Possession** of which has been taken by the Authorised officer of **Kerala Gramin Bank** will be sold on "**As is where is**", "**As is What is**" and "**Whatever there is**" basis on **28-02-2023** for recovery of respective dues with future interest and costs to the **Kerala Gramin Bank** as mentioned below.

1. Name and address of the Secured creditor: **Kerala Gramin Bank, Edavanna Branch**
2. Name and address of the borrower/Guarantor/Mortgagor/Authorised Signatory
1 Mr. Asker Ali C, S/O Seethi, Cherukad, Panthapally, Pathappiriyam (PO), Malappuram(Dt)-676123
3. Total liabilities : 1.10715387000421 - Rs.1,22,821.05/- (Rupees One lakh twenty two thousand eight hundred and twenty one and Paise five only)--plus interest from 30.09.2022 and other incidental charges, legal charges and cost.
2.40107121000645 - Rs.7,81,605.92/--(Rupees Seven lakh eighty one thousand six hundred and five and Paise ninety two only)plus interest from 31.12.2022 and other incidental charges, legal charges and cost.
4. (a) Date & time of E-Auction : **28.02.2023, Between 11:00 AM and 12:00PM.**
(b) Auction service provider: M/s Canbank Computer service Ltd, No: 218, J P Royale, 1st Floor, Sampige Road, Malleswaram, Bengaluru-560003
(c) Portal of E-auction : <https://indianbankseuction.com/>
5. Details of property/ies : All the part and parcel of the property consisting of 4.55 Ares(11.25 Cents) of land in Sy. No 231/12PT Edavanna Village, Eranad taluk in Malappuram District belongs to Sri. **Askarali C**
Boundaries:
NORTH : 8 FEET WAY
EAST : PANCHAYATH ROAD
SOUTH : PROPERTY OF CHERUKAD ABDURAHIMAN'S CHILDREN
WEST : PROPERTY OF CHERUKAD PATHUMMA
6. Reserve Price: **Rs.13,00,000/-**(Rupees Thirteen Lakhs only)
7. Other terms and conditions:
 - a. The property/ies will be sold in "**AS IS WHERE IS**" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the bank.)
 - b. The property/ies will not be sold below the Reserve Price.
 - c. The property can be inspected on prior appointment with Authorised officer on any working day between 11:00AM and 12:00PM.
 - d. The intending bidders shall deposit bid application with Earnest Money Deposit(EMD) of Rs.1,30,000/- (Rupees One lakh thirty thousand only) being 10% of the Reserve Price at Kerala Gramin bank, **Edavanna** branch, by way of DD favouring Authorised Officer, Kerala Gramin Bank or by NEFT/RTGS to account 401071013050114, IFSC: KLGB0040107, on or before **24.02.2023** at 05:00 p.m.
 - e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
 - f. The successful bidder shall deposit 25% of the sale price (inclusive of the EMD already paid), immediately on the sale being knocked down in his/her favour and the balance with in **15 days** from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
 - g. Bid incremental amount is Rs.10,000(Rupees Ten thousand only)
 - h. All charges for conveyance, stamp duty and registration, etc. as applicable shall be borne by the successful bidder only.
 - i. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reasons thereof.

For further details Regional Office, Kerala Gramin Bank, Malappuram (Phone No: 0483 2731044, 9400999967,9400999397) may be contacted during office hours on any working day.

Place : Malappuram
Date:23-01-2023

Authorised Officer
Kerala Gramin Bank

