

e- AUCTION SALE NOTICE

E- AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

E- auction sale notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security (Enforcement) Rules 2002, will be sold by e - auction.

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| 1 | Name and address of the secured Creditor | : | Kerala Gramin Bank, Cherpulassery Branch, XIII/91, Mangalassery Building, Cherpulassery, Cherpulassery P.O, Palakkad Dist., PIN - 679 503 |
| 2 | Name of The Mortgagor | : | Sri./Smt SREEKUMARAN N, S/O MADHAVAN, NEERITILINGAL, NEAR IDEAL COLLEGE,KARUMANAMKURISSI (PO),PALAKKAD (DT) - 679504 |
| 3 | Name and address of the borrowers/co-obligants/ Guarantors | : | Sri./Smt SREEKUMARAN N, S/O MADHAVAN, NEERITILINGAL, NEAR IDEAL COLLEGE,KARUMANAMKURISSI (PO),PALAKKAD (DT) - 679504 Sri./Smt RATHNAKUMARI N, W/O MADHAVAN, NEERITILINGAL, NEAR IDEAL COLLEGE,KARUMANAMKURISSI (PO),PALAKKAD (DT) - 679504 |
| 4 | Total liabilities as on | : | MSSTL - 27915338000418 as on 18-02-2025, Rs. 55,825.02 (Fifty Five Thousand Eight Hundred Twenty Five Rupees and Two paise Only) PMAY - 27915396001717 as on 16-02-2025, Rs. 3,90,255.94 (Three Lakhs Ninety Thousand Two Hundred Fifty Five Rupees and Ninety Four paise Only) KGBSP - 27915390000118 as on 18-02-2025, Rs. 54,099.22 (Fifty Four Thousand Ninety Nine Rupees and Twenty Two paise Only) |
| 5 | a) Date & time of Auction | : | 29-03-2025, 11 AM to 12 PM |
| | b) Website platform for Auction | : | https://www.bankeauctions.com |
| 6 | Details of property/ies | : | All the part and parcel of the property consisting of 15 cents of land with Building in Sy.No. 131/5/1 in Cherpulassery Village, Ottapalam Taluk, Palakkad District. Boundaries - NORTH : PROPERTY IN POSSESSION OF VASU - EAST : WAY AND PROPERTY IN POSSESSION OF VASU - SOUTH : PANCHAYATH WAY - WEST : PROPERTY OF CHANDRAN |
| 7 | Reserve price | : | Rs. 20,50,000 (Twenty Lakhs and Fifty Thousand Rupees Only) |
| 8 | Increase in Bid amount | : | Rs. 10,000/- |

9. Other terms and conditions:

- The property/ies will be sold on "AS IS WHERE IS, "AS IS WHAT IS" and "WHATEVER THERE IS" condition including encumbrances, if any,(There are no encumbrances to the knowledge of the Bank). For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to 8 (d) below.
- a) The property/ies will not be sold below the reserve price.
- b) **The property can be inspected on 14-03-2025 10 AM & 1 PM.**
- c) **The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.2,05,000(Two Lakhs and Five Thousand Rupees Only) being 10% of the reserve price, by way of DD favoring Authorised Officer, Kerala Gramin Bank, CHERPULASSERY branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Kerala Gramin Bank, CHERPULASSERY branch,IFSC-KLGB0040279,Account Number-402791013050114 on or before 21-03-2025, 4 pm.**
- d) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- e) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- f) All charges for conveyance, stamp duty registration and TDS etc. as applicable shall be borne by the successful Bidder only.
- g) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- h)

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| 10 | Auction Service Provider | M/s. C1 India Pvt. Ltd. Address: 301, 1st Floor, Udyog Vihar-II, Gurgaon, Haryana – 122015 |
| 11 | Website | https://www.bankeauctions.com |

For further details, Authorised Officer, KGB RO PALAKKAD (94009 99814) / Branch (9400999279) /HO RL & FP Wing (9400999020)/ auction service provider (7418281709) may be contacted during office hours on any working day.

Place : Palakkad

Date : 20-02-2025

Authorised Officer
Kerala Gramin Bank