

KERALA GRAMIN BANK
HEAD OFFICE MALAPPURAM
SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 READ WITH PROVISION TO RULE 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to **KERALA GRAMIN BANK, PARAL BRANCH** (Secured Creditor) the **Symbolic Possession** of which has been taken by the Authorised officer of **KERALA GRAMIN BANK on 17-05-2024**, will be sold on "As is where is", "Whatever there is" for recovery respective dues with future interest and costs to the **KERALA GRAMIN BANK** as mentioned below.

1. **Name and address of the Secured creditor:**

KERALA GRAMIN BANK, PARAL Branch

2. **Name and address of the borrower/Guarantor/Mortgager:**

LATE MUKUNDAN V (MAIN HOLDER), S/O KUNHIRAMAN V P, KUTTAMBALLY VARAPRATH KUNIYIL HOUSE, TEMPLE GATE (PO), KANNUR (Dt) – 670102, REPRESENTED BY LEGAL HEIRS

1. **VIJITH O V (CUST ID: 491712366; JOINT HOLDER), S/O MUKUNDHAN V KUNIYIL VARAPRATH HOUSE, TEMPLEGATE, TEMPLE GATE (PO), KANNUR (Dt) - 670102**
2. **VINEETH O V, S/O MUKUNDHAN V, KUNIYIL VARAPRATH HOUSE, TEMPLEGATE TEMPLE GATE (PO), KANNUR (Dt) – 670102**

BALAN V C (CUST ID: 491712561; GUARANTOR), S/O KURUMBAN SANGEETHA, TEMPLEGATE, TEMPLE GATE (PO), KANNUR (Dt) – 670102

3. **Total liabilities:**

GHL (LA155) 45515324716311 – Rs 8,11,903.50 /- interest from 12/06/2024 and other Incidental charges, legal charges and cost.

4. (A) **Date & time of E-Auction:**

30-07-2024, Between 11:00 Am and 01:00PM.

(b) **Auction service provider:**

M/s C1 India Pvt. Ltd, 301, 1st Floor, Udyog Vihar-II, Gurgaon, Haryana -122015

(c) **Portal of E-Auction:**

<https://www.bankeauctions.com/>

5. **Details of property/ies:**

The property consisting of **6 CENTS** of land in the name of **Sri. LATE MUKUNDAN** in RE SURVEY NUMBER: **80/5A2** of **THALASSERY** village within the registration sub-district **CHOKLI** of **KANNUR** District.

Boundaries as per title deed:

- NORTH	: NIRATH, ONNAM TAKKUM TANNIL SHESHAM VASTUVUM
- EAST	: NILAM
- SOUTH	: RANDAM TAK NILAM
- WEST	: THANNIL SHESHAM NILAM

Boundaries as per latest valuation report:

- NORTH	: PWD ROAD
- EAST	: PROPERTY OF K V KUNHAMMAD
- SOUTH	: PROPERTY OF V T BABU
- WEST	: PROPERTY OF MANOJ MASTER

6. **Reserve Price:**

Rs 39,68,100/- (Rupees THIRTY NINE Lakhs SIXTY EIGHT thousand and ONE hundred only).

7. Other terms and conditions:

- a. The property/ies will be sold in “**AS IS WHERE IS**” condition, including encumbrances if any. (There are no Encumbrances to the knowledge of the bank.)
 - b. The property/ies will not be sold below the Reserve Price.
 - c. The property can be inspected on prior appointment with Authorised officer on any working day between 11:00AM and 01:00PM.
 - d. The bid increase amount will be Rs.10000/-.
 - e. The intending bidders shall deposit bid application with Earnest Money Deposit (EMD) of **Rs 3,96,810/-** (Rupees THREE lakhs **NINETY SIX** thousand **EIGHT** hundred and **TEN** only) being 10% of the Reserve Price at **KERALA GRAMIN BANK, PARAL** branch, by way of DD favouring Authorised Officer, **KERALA GRAMIN BANK** or by NEFT/RTGS to account 404551013050114, IFSC: KLGB0040455, on or before 28.07.2024 at 05:00 p.m.
 - f. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the Secured creditor.
 - g. The successful bidder shall deposit 25% of the sale price (inclusive of the EMD already paid), immediately On the sale being knocked down in his/her favour and the balance within **15 days** from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
 - h. All charges for conveyance, stamp duty and registration, etc. as applicable shall be borne by the successful bidder only.
 - i. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reasons thereof.
- For further details Regional Office, **KERALA GRAMIN BANK**, KANNUR 2 (Phone No: 9400999398, 9400999968) may be contacted during office hours on any working day.

Place: Kannur
Date: 21-06-2024

Authorised Officer
KERALA GRAMIN BANK