e- AUCTION SALE NOTICE

E- AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

E- auction sale notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security (Enforcement) Rules 2002, will be sold by e - auction.

1	Name and address of the secured Creditor	:	Kerala Gramin Bank, Thathamangalam Branch, Safna Complex, Thathamangalam P.O, Palakkad Dist., PIN - 678 102
2	Name of The Mortgagor		Sri./Smt MANIKANDAN K, S/O KARUNANIDHI, CHENTHAMARA NAGAR, , TATTAMANGALAM (PO),PALAKKAD (DT) - 678102
3	Name and address of the		Sri./Smt MANIKANDAN K, S/O KARUNANIDHI, CHENTHAMARA NAGAR, , TATTAMANGALAM (PO),PALAKKAD (DT) - 678102
	borrowers/co-obligants/ Guarantors		Sri./Smt ANITHA K, W/O MANIKANDAN, MUNCIPAL QUARTERS, CHENTHAMARA NAGAR,TATTAMANGALAM (PO),PALAKKAD (DT) - 678102
4	Total liabilities as on	:	HLG - 29815324000220 as on 17-02-2025, Rs. 623659.55 (Six Lakhs Twenty Three Thousand Six Hundred Fifty Nine Rupees and Fifty Five Paise Only)
5	a) Date & time of Auction		29-03-2025, 11 AM to 12 PM
	b) Website platform for Auction	:	https://www.bankeauctions.com
			All the part and parcel of the property consisting of 0.0121 Hectare of land with Building in Sy No 26 in THATHAMANGALAM Village, CHITTUR Taluk, PALAKKAD District.
6	Details of property/ies	:	- NORTH: NADAVAZHI - EAST: PROPERTY OF KRISHNAN - SOUTH: 7 METER WIDTH VAZHI - WEST: BALANCE PROPERTY
7	Reserve price	:	Rs. 13,38,000(Thirteen Lakhs and Thirty Eight Thousand Rupees Only)
8	Increase in Bid amount	:	Rs. 10,000/-

9. Other terms and conditions:

- The property/ies will be sold on "AS IS WHERE IS, "AS IS WHAT IS" and "WHATEVER THERE IS" condition including encumbrances, if any,(There are no encumbrances to the knowledge of the Bank). For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to 8 (d) below.
- b) The property/ies will not be sold below the reserve price.
- c) The property can be inspected on 14-03-2025 10 AM & 1 PM.
- d)
 The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.1,33,800/-(One Lakh Thirty Three Thousand and Eight Hundred Rupees Only) being 10% of the reserve price, by way of DD favoring Authorised Officer, Kerala Gramin Bank, THATHAMANGALAM branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Kerala Gramin Bank, THATHAMANGALAM branch,IFSC-KLGB0040298,Account Number-402981013050114 on or before 21-03-2025, 4 pm.
- e) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g) All charges for conveyance, stamp duty registration and TDS etc. as applicable shall be borne by the successful Bidder only.
- h) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

,	10	Auction Service Provider	M/s. C1 India Pvt. Ltd. Address:301, 1st Floor, Udyog Vihar–II, Gurgaon,Haryana – 122015
	11	Website	https://www.bankeauctions.com

For further details, Authorised Officer, KGB RO PALAKKAD (94009 99814) / Branch (9400999298) /HO RL & FP Wing (9400999020)/ auction service provider (7418281709) may be contacted during office hours on any working day.

Place : Palakkad Authorised Officer
Date : 20-02-2025 Kerala Gramin Bank