



16-11-2021

**Inviting Interest from Chartered Accountants for conducting Concurrent Audit of Investment Section of Kerala Gramin Bank**

We are looking for a Chartered Accountant with minimum three years experience to undertake the monthly concurrent audit of Kerala Gramin Bank's investment portfolio, starting with the audit of transactions for the month of November 2021. Our investment operations are carried out at Head Office, Malappuram and has an average investment portfolio size of Rs. 5600 crores (approx) including SLR and non SLR securities. Salient features of the audit are given below. Interested chartered accountants can send their profile, letter of consent and rate quote to [tfmcell.kgb@keralagbank.com](mailto:tfmcell.kgb@keralagbank.com), latest by 25<sup>th</sup> November, 2021.

Salient Features of Concurrent Audit of Investment Portfolio :-

1. To verify all investment transactions (SLR/NON SLR/FD/PSLC/IBPC etc)
  - a. All investment transactions are in order and as per board approved policy
  - b. Verification of Deal Ticket/Pass sheet/FDR issued by counterparty
  - c. Approval by Investment Committee (Minutes of meetings duly signed by authorized personnel)
  - d. Sale/Maturity/Purchase proceeds transferred is correct and in order
  - e. Profit/ loss incurred
  - f. Broken period interest for purchase/sale
  - g. Brokerage/charges incurred
  - h. Accuracy and reconciliation of CBS(Finacle) and Investment software(Investment Module)
  - i. Cross checking investment outstanding in our books as on date with CSGI statement issued by Canara Bank/ CAS issued by NSDL
  - j. All investment limits as prescribed in board approved policies are adhered to.

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കേരള ഗ്രാമീൺ ബാങ്ക്  
**Kerala Gramin Bank**

(A Government owned bank sponsored by Canara Bank)



Kerala's own Bank  
കേരളത്തിന്റെ സ്വന്തം ബാങ്ക്

2. Audit of Form A, by checking:-
  - a. NDTL Calculation
  - b. Adherence to CRR and SLR limits
  - c. Form A(provisional/final) submitted to RBI for relevant periods are in order
3. Reconciliation of Current Accounts and Overdrafts maintained by the wing.
4. The report is to be submitted before 7<sup>th</sup> of the succeeding month.
5. A Quarterly investment certificate to be provided every quarter.

*For any queries please call 6238398121*