

**Appendix 12 – Price bid confirmation Post Reverse Auction**

(To be submitted in Company’s letterhead by all the Bidders participating in Reverse Auction)

To,

Date: DD/MM/YYYY

**General Manager**

Karnataka Gramin Bank  
Canara Bank RRB, CBS Project Office,  
LIC “Jeevan Soudha” Building, First Floor,  
19/19, 24th Main Road, 1st Phase, J P Nagar, Bengaluru- 560078

Dear Sir,

Sub: RFP for.....

Dear Sir,

SUB: Final / Lowest Bid Price quoted in Reverse Auction held on \_\_\_\_\_ in respect of RFP Ref. No. \_\_\_\_\_ Dated \_\_\_\_\_ for procurement of \_\_\_\_\_

We confirm that the final total bid price quoted by us in the captioned Reverse Auction event for captioned tender is as under –

Rs. (in figures): \_\_\_\_\_

Rs. (in words): \_\_\_\_\_

and also submitting the detailed price schedule with item wise details as per Appendix 01 – Bill of Materials.

We confirm that:-

We enclose herewith the detailed break-up of above price as per Bill of Material. We undertake to submit the Original duly signed detailed break-up of above bid price as per Bill of Material of the subject RFP within 48 hours from the end-of Reverse Auction event.

Any variation between the on-line Reverse Auction bid price quoted by us and this document will be considered as sabotaging the tender process and will invite disqualification of Bidder/vendor to conduct business with Bank as per prevailing procedure. In such case Bank is free to take appropriate action and / or forfeit the Bid Security amount and / or debar us from participating in future.

We are bound to supply at the above final bid price of Reverse Auction.

We note that in case of back out by us or not supplying as per the above rates quoted by us, Bank will take appropriate action against us and / or forfeit our Bid Security amount and / or debar us from participating in future.

Signature of the Authorised Signatory with company seal

Name of the Authorised Signatory –

Company / Organization –

Designation within Company / Organization –

Address of Company / Organization –

eMail id:

Mobile:

Tel. No:

Fax No:

**CC: Reverse Auction Service Provider (provide address)**