

E- AUCTION SALE NOTICE**E- AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

E- auction sale notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security (Enforcement) Rules 2002, will be sold by e – auction.

1	Name and address of the secured Creditor	KERALA GRAMIN BANK, KONDOTTY BRANCH, KONDOTTY (PO), MALAPPURAM Dt., 673638
2	Name of the Mortgagor	Mr. AZAD EM, S/O KAMMED EM, EM HOUSE KODIMARAM, KONDOTTY (PO), MALAPPURAM (Dt) – 673638
3	Name and address of the borrower	Mr. AZAD EM, S/O KAMMED EM, EM HOUSE KODIMARAM, KONDOTTY (PO), MALAPPURAM (Dt) – 673638; Mrs. THASNIAZAD EM, W/O AZAD, EDAJKOOTU MATHAMKUNNU, KONDOTTY (PO), MALAPPURAM (Dt) - 673638
4	Total liabilities as on 25-11-2024	Rs. 16,76,742.39 (Rupees sixteen lakh seventy six thousand seven hundred forty two and paise thirty nine) + interest and charges from 07-11-2024
5	Date & time of Auction	30.12.2024, 10 AM to 11 AM
6	Details of property/ies	All the part and parcel of the property consisting of 0.05 Hectare of land in Survey No : 385/5 , Kondotty Village, Kondotty taluk in Malappuram District belongs to Mr. AZAD E M. BOUNDARIES - NORTH : MOHAMMED ALI - EAST : ABDUL RAZAQ - SOUTH : KADEESAKUTTY - WEST : ROAD
7	Reserve price	Rs. 37,40,000/- (Rupees Forty one lakh sixty seven thousand only)
8	Increase in Bid amount	Rs. 10,000/-

9. Other terms and conditions:

- The property/ies will be sold on “AS IS WHERE IS, “AS IS WHAT IS” and “ WHATEVER THERE IS” condition including encumbrances, if any,(There are no encumbrances to the knowledge of the Bank). For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to 8 (d) below
- The property/ies will not be sold below the reserve price.
- The property can be inspected on **27.12.2024 between 10 AM to 11 AM**
- The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs. **3,74,000/- (Rupees Three lakh seventy four thousand only)** being 10% of the reserve price, by way of DD favouring Authorised Officer, **Kerala Gramin Bank, KONDOTTY OR** shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Kerala Gramin Bank, KONDOTTY Branch, IFSC-KLGB0040252, Account Number-402521013050114 on or before 30.12.2024, 5 pm**
- Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges for conveyance, stamp duty registration and TDS etc. as applicable shall be borne by the successful Bidder only
- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof

10	Auction Service Provider	M/s. C1 India Pvt. Ltd., 301, 1st Floor, Udyog Vihar-II , Gurgaon, Haryana – 122015
11	Website	https://www.bankeauctions.com

For further details, Authorised Officer, KGB RO Malappuram (9400999967, 9400999397) / KONDOTTY Branch (9400999252) / HO RL& FP Wing (9400999020) / auction service provider (+917418281709/0124-4302000) may be contacted during office hours on any working day.

Place : Malappuram
Date : 25-11-2024

Authorised Officer
Kerala Gramin Bank