E- AUCTION SALE NOTICE

E- AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

E- auction sale notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security (Enforcement) Rules 2002, will be sold by e – auction.

1	Name and address of the	VEDALA CRAMINI DANIK WAZILAKKAD BRANCH WAZILAKKAD (DO) MANADDIDAM
T	Name and address of the	KERALA GRAMIN BANK, VAZHAKKAD BRANCH, VAZHAKKAD (PO), MALAPPURAM
	secured Creditor	Dt., 673640
2	Name of the Mortgagor	Sri.Abdul Gafoor K C , S/O Muhammad , Cholakkara House , Elamaram ,
		Cheruvayur (PO) , Malappuram (Dt)-673645
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3	Name and address of the	Sri.Abdul Gafoor K C , S/O Muhammad , Cholakkara House , Elamaram ,
	borrower	Cheruvayur (PO), Malappuram (Dt)-673645
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4	Total liabilities as on 19-10-2024	Rs. 6,41,329.84 (Rupees Six lakh forty one thousand three hundred twenty nine and
		paise eighty four only) + interest and charges from 20-09-2024
5	Date & time of Auction	27.11.2024, 10 AM to 11 AM
6	Details of property/ies	All the part and parcel of the property consisting of 0.0404 Hectare of land in
		Survey.No 426/13PT-1 Vazhakkad Village, Kondotty taluk in Malappuram
		District belongs to Sri.Abdul Gafoor K C
		BOUNDARIES
		- NORTH : AWARAN , ALIKUTTY KAIVASHAM
		- EAST : 3 FEET WIDE WAY , ABDUL GAFOOR
		- SOUTH : MALIYEKKAL MUHAMMED
		- WEST : MALIYEKKAL MUHAMMED
7	Reserve price	Rs. 42,50,000/- (Rupees Forty two lakh fifty thousand only)
8	Increase in Bid amount	Rs. 10,000/-

9. Other terms and conditions:

- a) The property/ies will be sold on "AS IS WHERE IS, "AS IS WHAT IS" and "WHATEVER THERE IS" condition including encumbrances, if any,(There are no encumbrances to the knowledge of the Bank). For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to 8 (d) below
- b) The property/ies will not be sold below the reserve price.
- c) The property can be inspected on 25.11.2024 between 10 AM to 11 AM
- d) The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs. 4,25,000/- (Rupees Four lakh twenty five thousand only) being 10% of the reserve price, by way of DD favouring Authorised Officer, Kerala Gramin Bank, VAZHAKKAD OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Kerala Gramin Bank, VAZHAKKAD Branch, IFSC-KLGB0040624, Account Number-406241013050114 on or before 26.11.2024, 5 pm
- e) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor
- f) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g) All charges for conveyance, stamp duty registration and TDS etc. as applicable shall be borne by the successful Bidder only
- h) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof

10	Auction Service Provider	M/s. C1 India Pvt. Ltd.
		301, 1st Floor, Udyog Vihar–II,
		Gurgaon, Haryana – 122015
11	Website	https://www.bankeauctions.com

For further details, Authorised Officer, KGB RO Malappuram (9400999967, 9400999397) / VAZHAKKAD Branch (9400999624) / HO RL& FP Wing (9400999020) / auction service provider (+917418281709/0124-4302000) may be contacted during office hours on any working day.

Place : Malappuram Authorised Officer
Date : 19-10-2024 Kerala Gramin Bank