e- AUCTION SALE NOTICE

E- AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

E- auction sale notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security (Enforcement) Rules 2002, will be sold by e - auction.

1	Name and address of the secured Creditor	:	Kerala Gramin Bank, Thiruvali Branch, Tee Keys Complex, Thiruvali P.O, Malappuram Dist., PIN - 676 123
2	Name of The Mortgagor	:	Sri./Smt ABDUL RAZACK K P, S/O SULAIMAN, KOOTHAMPAKK HOUSE, NADUVATH,NADUVATH (PO),MALAPPURAM (DT) - 679328 Sri./Smt SUBAIDA, W/O ABDUL RAZAK, KOOTHAMPAKK HOUSE, NADUVATH,NADUVATH (PO),MALAPPURAM (DT) - 679328
3	Name and address of the borrowers/co-obligants/ Guarantors		Sri./Smt ABDUL RAZACK K P, S/O SULAIMAN, KOOTHAMPAKK HOUSE, NADUVATH,NADUVATH (PO),MALAPPURAM (DT) - 679328
			Sri./Smt SUBAIDA, W/O ABDUL RAZAK, KOOTHAMPAKK HOUSE, NADUVATH,NADUVATH (PO),MALAPPURAM (DT) - 679328
4	Total liabilities as on	:	HLG-21715324001823 as on 08-02-2025, Rs. 5,10,116.96 (Five Lakhs Ten Thousand One Hundred Sixteen Rupees and Ninety Six Paise Only) GEL- 21715423002523 as on 04-02-2025, Rs. 5,31,893.66 (Five Lakhs Thirty One Thousand Eight Hundred Ninety Three Rupees and Sixty Six Paise Only)
5	a) Date & time of Auction	:	29-03-2025, 11 AM to 12 PM
5	b) Website platform for Auction	:	https://www.bankeauctions.com
	Details of property/ies		All the part and parcel of the property consisting of 0.0240 HECTARE of land with Building in Sy no 478/6 in THIRUVALI Village, NILAMBUR Taluk, MALAPPURAM District.
6		:	- NORTH: PROPERTY OF VASU - EAST: PROPERTY OF MINI - SOUTH: PANCHAYATH ROAD - WEST: 3 FEET WIDTH WAY
7	Reserve price	:	Rs. 17,14,000 (Seventeen Lakhs and Fourteen Thousand Rupees Only)
8	Increase in Bid amount	:	Rs. 10,000/-

9. Other terms and conditions:

- a) The property/ies will be sold on "AS IS WHERE IS, "AS IS WHAT IS" and "WHATEVER THERE IS" condition including encumbrances, if any,(There are no encumbrances to the knowledge of the Bank). For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to 8 (d) below.
- b) The property/ies will not be sold below the reserve price.
- c) The property can be inspected on 14-03-2025 10 AM 1 PM.
- d) The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.1,71,400(One Lakh Seventy One Thousand and Four Hundred Rupees Only) being 10% of the reserve price, by way of DD favoring Authorised Officer, Kerala Gramin Bank, THIRUVALI branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Kerala Gramin Bank, THIRUVALI branch,IFSC-KLGB0040217,Account Number-402171013050114 on or before 21-03-2025, 4 pm.
- e) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g) All charges for conveyance, stamp duty registration and TDS etc. as applicable shall be borne by the successful Bidder only.
- h) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

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10	Auction Service Provider	M/s. C1 India Pvt. Ltd. Address:301, 1st Floor, Udyog Vihar–II, Gurgaon,Haryana – 122015			
11	Website	https://www.bankeauctions.com			

For further details, Authorised Officer, KGB RO PALAKKAD (94009 99814) / Branch (9400999217) /HO RL & FP Wing (9400999020)/ auction service provider (7418281709) may be contacted during office hours on any working day.

Place : Palakkad Authorised Officer
Date : 20-02-2025 Kerala Gramin Bank