Annexure – VIII to Cir. 23/2014

KERALA GRAMIN BANK

Head Office: Malappuram

SALE NOTICE

SALE NOTICE OF MOVABLE/IMMOVABLE PROPERTIES BY eAUCTION UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security (Enforcement) Rules 2002, will be sold by holding public auction.

- 1. Name and address of the Secured creditor: Kerala Gramin Bank, Vidyanagar Branch.
- 2. Name and address of the borrower:
 - (A) JOHNY CRASTA (MAIN HOLDER & MORTGAGOR), S/O LOWRANCE CRASTA KOLLANGANA, PO ULLODI ULLODY (PO), KASARGOD (Dt) 671321
- (B) LAVINA D SOUZA (JOINT HOLDER), W/O JOHNY CRISTA KOLLANGANA HOUSE; ULLODY BELA; KASARAGOD ULLODY (PO), KASARGOD (Dt) – 671321
- (C) MAHAMOOD P A (CO-OBLIGANT), S/O ABDULKHADER PUDUVADKA HOUSE, MUTTATHODY MUTTATHODY (PO), KASARGOD (Dt) 671123

3. Total liabilities as on 29-07-2024 : Rs. 5, 80, 029. 90 /- + Interest and Charges.

4. (a) Date & time of Auction : 11-09-2024, 11.00 AM to 2.00 PM.

(b) Place of e-Auction : M/S.C1 India Pvt. Ltd.,301, 1st Floor, Udyog Vihar–II,

Gurgaon, Haryana – 122015,

Web site: https://www.bankeauctions.com

5. Details of property/ies : 1.39 Acre of land (38 cents+1.01Acre) and house building and all other things attached thereto in Survey No.438/1 439/3B in Bela village of Kasaragod Taluk in Kasaragod district.

Boundaries

For 38 Cents:

NORTH: ROAD

EAST : SOCIAL FOREST

SOUTH: HOUSE PLOT OF LAWRANCE

WEST : ROAD

For 1.01 Acre:

NORTH: SOCIAL FORESTRY EAST: SOCIAL FORESTRY

SOUTH: HOUSE PLOT OF LAWRANCE

WEST : ROAD

6.Reserve Price : Rs.29,40,000 /- (Rupees Twenty Nine Lakh Forty Thousand Only)

(mention separately for each property

7. Other terms and conditions.

a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the bank. For details of encumbrance, contact the

undersigned before deposit of the Earnest Money Deposit (EMD) referred to 7(d) below.

b. The property/ies will not be sold below the Reserve Price.

c. The property can be inspected on 12-08-2024 to 02-09-2024, between 11 AM and 4 PM.

d. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.294000 (Rs.Two Lakh Ninety Four Thousand Only) being 10% of the Reserve Price, by way of DD favouring Authorised Officer, Kerala Gramin Bank, Vidyanagar Branch or NEFT/RTGS to account number 405261013050114,

IFS code KLGB0040526 on or before 09-09-2024 at 3.30 PM.

e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by

the secured creditor.

f. The successful bidder shall deposit 25% of the sale price (inclusive of the EMD already paid), immediately on the sale being knocked down in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above,

the deposit made by him shall be forfeited.

g. All charges for conveyance, stamp duty and registration, etc. as applicable shall be borne by the

successful bidder only.

h. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction

without assigning any reasons thereof. For further details RO: R&L Wing/Branch,

Phone:9400999871/9400999955/9400999<mark>526</mark>) may be contacted during office hours on any working

day.

Place: Kasaragod. Date: 29-07-2024.

Authorised Officer Kerala Gramin Bank