

KERALA GRAMIN BANK			
HEAD OFFICE : MALAPPURAM			
Balance Sheet as on 31-03-2020			₹ in "000
Capital & Liabilities	Schedule	As on 31.03.2020	As on 31.03.2019
Capital	1	84143	84143
Reserves & Surplus	2	7346309	7859539
Deposits	3	192535607	168796618
Borrowings	4	26821877	27783266
Other Liabilities & Provisions	5	4162134	5244121
TOTAL	::	230950070	209767687
Assets	Schedule	As on 31.03.2020	As on 31.03.2019
Cash and Balance with Reserve Bank of India	6	6232168	7538890
Balances with Banks & Money at Call and Short notices	7	11343047	2020852
Investments	8	36345590	36415792
Advances	9	164512838	153195720
Fixed Assets	10	921050	1000371
Other Assets	11	11595377	9596062
TOTAL	::	230950070	209767687
Contingent Liabilities	12	760923	690420
Bills for collection	12	169239	378423
Significant Accounting Policies	17		
Notes on Accounts	18		

sd/-

Purushothaman K.
Senior Manager

sd/-

Subrahmanyam Potti M.
Chief Manager

sd/-

Govind Hari Narayanan
General Manager

sd/-

Nagesh G. Vaidya
Chairman

sd/-

1.Sri. T. MANIVANNAN

sd/-

3.Sri. S. SANKAR

sd/-

5.Smt. SHINY GEORGE

Malappuram

16.06.2020

sd/-

2. Sri. NAIR AJIT KRISHNAN

sd/-

4.Sri. H. MANOJ

As per our report of even date attached

For Elias George & Co**CHARTERED ACCOUNTANTS**

sd/-

CA. CHIRAG J SHAH
Partner (M No. 214798)

Kochi

16.06.2020

FRN 000801S

KERALA GRAMIN BANK			
HEAD OFFICE : MALAPPURAM			
Statement of Profit and Loss			₹ in "000
	Schedule	01.04.2019 to 31.03.2020	01.04.2018 to 31.03.2019
I. INCOME:-			
Interest earned	13	18983662	18749076
Other Income	14	2449357	1512415
TOTAL	::	21433019	20261491
II. EXPENDITURE:-			
Interest expended	15	13624791	13368624
Operating expenses	16	7369369	5807762
Provisions and Contingencies		1106162	357126
TOTAL	::	22100322	19533512
III. PROFIT / LOSS:-			
Profit/ Loss (-) for the year before Tax		-667303	727979
Less: Income tax for the current year		-	458890
Add: Prior period adjustments		-	3192
Add: Deferred tax		157197	73751
Less: Prior Period Tax		-	328132
Net Profit/ Loss (-) for the Year after Tax	::	-510106	17900
IV. APPROPRIATIONS:-			
<i>Draw down from reserves</i>			
Draw Down from General Reserve		-	129933
Net profit for the year available for appropriation		-510106	147833
<i>Appropriations to reserves</i>			
Statutory Reserve		-	4475
Investment Fluctuation Reserve		-	32592
Capital Reserve		46918	73948
Special Reserve u/s 36(1) (viii)		-	36818
Balance of Profit/ Loss (-) carried Over to Balance Sheet		-557024	-
TOTAL	::	-510106	147833
Earnings Per Share -Basic & Diluted		-60.62	2.13
Significant Accounting Policies	17		
Notes on Accounts	18		

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SCHEDULE – 1 – CAPITAL		₹ in "000	₹ in "000
Particulars		As on 31.03.2020	As on 31.03.2019
1	Authorised Capital (Two hundred crore shares of ₹ 10 each)	20000000	20000000
2	Issued, Subscribed, called-up and paid up capital (Eighty four lakh fourteen thousand and three hundred shares of ₹ 10 each)	84143	84143
3	Share capital Deposits	-	-
SCHEDULE – 2 – RESERVES & SURPLUS		₹ in "000	₹ in "000
Particulars		As on 31.03.2020	As on 31.03.2019
1	Statutory Reserve		
	Opening balance	1935087	1930612
	Additions during the year	-	4475
	Deductions during the year	-	-
	Closing balance	1935087	1935087
2	General Reserves		
	Opening balance	4557074	4687007
	Additions during the year	-	-
	Deductions during the year	-	129933
	Closing balance	4557074	4557074
3	Capital Reserve		
	Opening balance	100764	26816
	Additions during the year	46918	73948
	Deductions during the year	-	-
	Closing balance	147682	100764
4	Special Reserve		
	Opening balance	123065	86247
	Additions during the year	-	36818
	Deductions during the year	-	-
	Closing balance	123065	123065
5	Investment fluctuation Reserves		
	Opening balance	1024359	991767
	Additions during the year	-	32592
	Deductions during the year	-	-
	Closing balance	1024359	1024359
6	Revaluation Reserve		
	Opening balance	119190	122478
	Additions during the year	-	-
	Deductions during the year	3124	3288

	Closing balance	116066	119190
7	Balance of Profit and Loss Account	-557024	-
	T O T A L (1 to 7)	7346309	7859539

SCHEDULE – 3 - DEPOSITS		₹ in "000	₹ in "000
Particulars		As on 31.03.2020	As on 31.03.2019
A	I. Demand Deposits		
	i. From Bank	-	-
	ii. From others	1949629	2759774
	II. Savings Bank Deposits	65288930	61348599
	III. Term Deposits		
	i. From Banks	28186947	20776403
	ii. From others	97110101	83911842
	T O T A L (I,II & III)	192535607	168796618
B	i. Deposits of branches in India	192535607	168796618
	ii. Deposits of branches outside India	-	-
	T O T A L	192535607	168796618

SCHEDULE – 4 - BORROWINGS		₹ in "000	₹ in "000
Particulars		As on 31.03.2020	As on 31.03.2019
I.	Borrowings in India		
	Reserve Bank of India	-	-
	Canara Bank	41860	227128
	NABARD	21280448	22063009
	Other Banks	2741887	3070848
	Other Institutions & Agencies	2757682	2422281
II.	Borrowings outside India	-	-
	T O T A L (I & II) ::	26821877	27783266
	(Secured borrowings included in I&II above)	628	-

SCHEDULE – 5 – OTHER LIABILITIES & PROVISIONS		₹ in "000	₹ in "000
Particulars		As on 31.03.2020	As on 31.03.2019
1	Bills payable	65235	48394
2	Inter-office adjustments(net)	-	-

3	Interest accrued	1150077	901037
4	Deferred Tax Liability	-	37578
5	Others (including provisions)*	2946822	4257112
TOTAL ::		4162134	5244121

* Other Liabilities include provision for standard assets amounting to ₹ 884935 thousands.

SCHEDULE – 6 – CASH & BALANCE WITH RBI		₹ in "000	₹ in "000
Particulars		As on 31.03.2020	As on 31.03.2019
I.	Cash in hand	1513938	1530025
II.	Balance with RBI		
	i. In Current account	4718230	6008865
	ii. In other accounts	-	-
TOTAL (I & II) ::		6232168	7538890

SCHEDULE – 7 – BALANCE WITH BANKS AND MONEY AT CALL AND SHORT NOTICE		₹ in "000	₹ in "000
Particulars		As on 31.03.2020	As on 31.03.2019
I.	In India		
	i. Balance with Banks		
	a) In Current accounts	27609	17428
	b) In other deposit accounts	11315438	2003424
	ii. Money at call and short notice	-	-
II.	Outside India	-	-
TOTAL (I & II) ::		11343047	2020852

SCHEDULE – 8 – INVESTMENTS		₹ in "000	₹ in "000
Particulars		As on 31.03.2020	As on 31.03.2019
I.	Investments in India in		
	i. Govt. securities	34903194	35703396
	ii. Other approved securities	-	-
	iii. Debentures & Bonds	100000	150000
	iv. Shares	2897	2897
	v. Others (Mutual Fund Units etc.)	1339499	559499
II.	Investments outside India		
TOTAL ::		36345590	36415792

SCHEDULE – 9 – ADVANCES		₹ in "000	₹ in "000
		As on 31.03.2020	As on 31.03.2019
A	i. Bills purchased and discounted	732	7604
	ii. Cash credits, overdrafts and loans repayable on demand	112524982	119766154
	iii. Term loans	51987124	33421962
	TOTAL ::	164512838	153195720
B	i. Secured by Tangible Assets	152708901	139032530
	ii. Covered by Bank/Govt.guarantees	-	-
	iii. Unsecured	11803937	14163190
	TOTAL ::	164512838	153195720
C	I. Advances in India		
	i. Priority Sector	154663760	140073462
	ii. Public Sector	-	-
	iii. Banks	-	-
	iv. Others	9849078	13122258
	TOTAL ::	164512838	153195720
	II. Advances outside India	-	-
	GRAND TOTAL (C.I & C.II) ::	164512838	153195720

SCHEDULE – 10 – FIXED ASSETS		₹ in "000	₹ in "000
Particulars		As on 31.03.2020	As on 31.03.2019
I	Premises		
	At cost as on 31st March of the preceeding year	160654	165467
	Additions during the period	-	-
	Deductions during the year	-	-
	Depreciation to date	4573	4813
	NET BALANCE – (I)	156081	160654
II	Other Fixed Assets(Incl Furniture & Fixtures)		
	At cost as on 31st March of the preceeding year	839717	845402
	Additions during the period	70682	148508
	Deductions during the period	1333	4424
	Depreciation to date	144097	149769
	NET BALANCE – (II)	764969	839717
	TOTAL (I+II)	921050	1000371

Note: Premises comprise of revalued amounts of land and building.

SCHEDULE – 11 – OTHER ASSETS		₹ in "000	₹ in "000
Particulars		As on 31.03.2020	As on 31.03.2019
I	Inter-office adjustments(net)	23	54

ii	Interest accrued	830015	740662
iii	Income Tax Advance / refund receivable	499424	382632
iv	Current year advance tax	217865	505000
v	Stationery & Stamps	30847	27498
vi	Non-banking assets acquired in satisfaction of claims	-	-
vii	Deferred Tax Asset	119619	-
viii	Others	9897584	7940216
TOTAL ::		11595377	9596062

SCHEDULE – 12 – CONTINGENT LIABILITIES		₹ in '000	₹ in '000
Particulars		As on 31.03.2020	As on 31.03.2019
I	Claims against the bank not acknowledged as debts (For tax matters)	370802	336232
ii	Guarantees given on behalf of constituents		
	(a) In India	83210	92945
	(b) Outside India	-	-
iii	Unclaimed deposits	306911	261243
TOTAL ::		760923	690420
Bills for collection		169239	378423

SCHEDULE – 13 – INTEREST EARNED		₹ in "000	₹ in "000
Particulars		01.04.2019 to 31.03.2020	01.04.2018 to 31.03.2019
I.	Interest/discount on advance/bills	15980624	15496465
II.	Income on Investments	2609811	2415576
III.	Interest on balances with Reserve Bank of India and other Inter bank funds	393227	837035
IV	Others	-	-
TOTAL ::		18983662	18749076

SCHEDULE – 14 – OTHER INCOME		₹ in "000	₹ in "000
Particulars		01.04.2019 to 31.03.2020	01.04.2018 to 31.03.2019
I	Commission, Exchange and Brokerage	1780706	1301165
II	Profit on sale of land Buildings and other assets:	168	785
	Less: Loss on sale of land Buildings & other assets:	-951	-1237
III	Profit on sale of investments	274307	18401
IV	Miscellaneous Income	395127	193301
TOTAL ::		2449357	1512415

SCHEDULE – 15 – INTEREST EXPENDED		₹ in "000	₹ in "000
Particulars		01.04.2019 to 31.03.2020	01.04.2018 to 31.03.2019
I	Interest on Deposits	10759948	9607004
II	Interest on Reserve Bank of India/ Inter bank borrowings	1616859	2756828
III	Others(IBPC)	1247984	1004792
TOTAL ::		13624791	13368624

SCHEDULE – 16 – OPERATING EXPENSES		₹ in "000	₹ in "000
Particulars		01.04.2019 to 31.03.2020	01.04.2018 to 31.03.2019
I	Payment to and provisions for employees	5659611	4363740
II	Rent, Taxes & Lighting	242968	228299
III	Printing & Stationery	24556	30173
IV	Advertisement & Publicity	4627	6201
V	Depreciation on Bank's property	145535	151294
VI	Directors' fees, allowances & expenses	-	-
VII	Auditors' fees and expenses (including branch auditors)	6103	7488
VIII	Law charges	79748	44097
IX	Postage, Telegrams, Telephones etc.	19412	21655
X	Repairs & Maintenance	8018	11351
XI	Insurance	159681	142042
XII	Other expenditure	1019110	801422
TOTAL ::		7369369	5807762