



കേരള ഗ്രാമീൺ ബാങ്ക്
Kerala Gramin Bank

(A Government owned scheduled bank sponsored by Canara Bank)
Head Office : Malappuram



Kerala's own Bank
കേരളത്തിന്റെ സ്വന്തം ബാങ്ക്

BALANCE SHEET AS ON 31-03-2025		₹ in "000	
Capital & Liabilities	Schedule	As on 31-03-2025	As on 31-03-2024
Capital	1	76,65,042	70,11,792
Reserves & Surplus	2	1,94,22,790	1,62,98,646
Deposits	3	27,42,71,307	24,50,98,298
Borrowings	4	5,89,51,456	4,94,74,876
Other Liabilities & Provisions	5	1,32,38,378	1,31,83,584
TOTAL	::	37,35,48,973	33,10,67,196
Assets	Schedule	As on 31-03-2025	As on 31-03-2024
Cash and Balance with Reserve Bank of India	6	1,19,54,743	1,52,61,938
Balances with Banks & Money at Call and Short notice	7	3,40,98,958	2,12,67,714
Investments	8	5,47,83,136	5,11,49,171
Advances	9	26,16,05,325	23,22,06,099
Fixed Assets	10	10,08,282	9,96,804
Other Assets	11	1,00,98,529	1,01,85,470
TOTAL	::	37,35,48,973	33,10,67,196
Contingent Liabilities	12	19,45,904	12,20,148
Bills for collection	12	6,946	22,198
Significant Accounting Policies	17		
Notes on Accounts	18		

Schedules referred to above form an integral part of the Balance Sheet

Sd/-
Anju John
Senior Manager

Sd/-
Manoj S
Assistant General Manager

Sd/-
Ranjeet Kumar
General Manager

For and on behalf of the Board of Directors

As per our report on even date attached

Sd/-
Smt. Vimala Vijayabhaskar
Chairperson

Sd/-
Sri.Sabith Salim
Director

For Varma & Varma
Chartered Accountants
Firm Registration. No. 0045325

Sd/-
Sri.Cecil Timothy D
Director

Sd/-
Dr.Rashmi Tripathi
Director

Sd/-
Smt. Mamatha A Joshi
Director

Sd/-
Smt. Lethakumari M B
Director

Sd/-
Smt.Shibi Abraham
Director

Sd/-
(CA Gopi K)
Partner
Membership No. 214435

Place: Malappuram
Date: 28.05.2025



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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2025			₹ in "000
Particulars	Schedule	Year Ended 31-03-2025	Year Ended 31-03-2024
I. INCOME:-			
Interest earned	13	2,84,08,091	2,52,86,263
Other Income	14	53,62,562	45,19,783
TOTAL	::	3,37,70,653	2,98,06,046
II. EXPENDITURE:-			
Interest expended	15	1,71,13,815	1,45,73,778
Operating expenses	16	1,23,72,884	89,79,975
Provisions and Contingencies	18 A.10.e	28,085	8,04,363
TOTAL	::	2,95,14,784	2,43,58,116
III. PROFIT / LOSS:-			
Profit/ (Loss) for the period before Tax		42,55,869	54,47,930
Less: Income tax for the current year		(8,23,315)	(16,80,037)
Add: Deferred tax		(3,03,627)	2,90,163
Add: Prior period adjustments		-	-
Net Profit/ (Loss) for the period after Tax		31,28,927	40,58,056
Profit/ (Loss) brought forward		53,35,735	27,87,810
TOTAL	::	84,64,662	68,45,866
IV. APPROPRIATIONS:-			
Transfer to Training and Technology Development Fund		1,72,091	2,23,193
Transfer to/ (from) Investment Fluctuation Reserve		-	80,666
Transfer to Statutory Reserve		7,82,232	10,14,514
Transfer to Capital Reserve		15,961	11,748
Transfer to Special Reserve u/s 36(1) (viii) of the Income Tax Act		82,081	1,80,010
Balance of Profit/ (Loss) carried over to Balance Sheet		74,12,297	53,35,735
TOTAL	::	84,64,662	68,45,866
Earnings Per Share -Basic (₹)	18.A.15	4.50	6.38
Earnings Per Share -Diluted (₹)		4.50	5.79
Significant Accounting Policies	17		
Notes on Accounts	18		

Schedules referred to above form an integral part of the Profit and Loss Account

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Senior Manager

Sd/-
Manoj S
Assistant General Manager

Sd/-
Ranjeet Kumar
General Manager

For and on behalf of the Board of Directors

As per our report on even date attached

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Director

Sd/-
(CA Gopi K)
Partner
Membership No. 214435

Place: Malappuram
Date: 28.05.2025

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-03-2025

SCHEDULE – 1 – CAPITAL*		₹ in "000	₹ in "000
Particulars		As on 31-03-2025	As on 31-03-2024
1	Authorised Capital (Two hundred crore shares of ₹ 10 each)	2,00,00,000	2,00,00,000
2	Issued, Subscribed and paid up capital (76,65,04,212 shares of ₹ 10 each)	76,65,042	63,58,542
3	Share Capital Deposit		
	State Government	-	1,95,935
	Canara Bank	-	4,57,315
	TOTAL	76,65,042	70,11,792
*Refer Note No.18.B.5			
SCHEDULE – 2 – RESERVES & SURPLUS*		₹ in "000	₹ in "000
Particulars		As on 31-03-2025	As on 31-03-2024
1	Statutory Reserve		
	Opening balance	41,55,036	31,40,522
	Additions during the Year	7,82,232	10,14,514
	Deductions during the Year	-	-
	Closing balance	49,37,268	41,55,036
2	Capital Reserves		
a	Capital Reserve		
	Opening balance	2,79,624	2,67,876
	Additions during the Year	15,961	11,748
	Deductions during the Year	-	-
	Closing balance	2,95,585	2,79,624
b	Revaluation Reserve		
	Opening balance	1,88,606	1,93,389
	Additions during the Year	-	-
	Deductions during the Year*	4,783	4,783
	Closing balance	1,83,823	1,88,606
3	Revenue and Other Reserves		
a	General Reserves		
	Opening balance	45,57,074	45,57,074
	Additions during the Year	-	-
	Deductions during the Year	-	-
	Closing balance	45,57,074	45,57,074
b	Special Reserve u/s 36(1)(viii) of the Income Tax Act		
	Opening balance	5,35,019	3,55,009
	Additions during the Year	82,081	1,80,010
	Deductions during the Year	-	-
	Closing balance	6,17,100	5,35,019
c	Investment fluctuation Reserves		
	Opening balance	10,24,359	9,43,693
	Additions during the Year	-	80,666
	Deductions during the Year	-	-
	Closing balance	10,24,359	10,24,359
d	Training Fund		
	Opening balance	20,290	-
	Additions during the Year	15,645	20,290
	Deductions during the Year	-	-
	Closing balance	35,935	20,290
e	Technology Fund		
	Opening balance	2,02,903	-
	Additions during the Year	1,56,446	2,02,903
	Deductions during the Year	-	-
	Closing balance	3,59,349	2,02,903
4	Balance of Profit and Loss Account	74,12,297	53,35,735
	TOTAL (1 to 4)	1,94,22,790	1,62,98,646
* Refer Note No. 18.A.19 & 18.B.10			

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-03-2025

SCHEDULE – 3 - DEPOSITS		₹ in "000	₹ in "000
Particulars		As on 31-03-2025	As on 31-03-2024
A	I. Demand Deposits		
	i. From Bank	-	-
	ii. From others	31,65,620	26,01,238
	II. Savings Bank Deposits	10,62,58,972	10,03,10,918
	III. Term Deposits		
	i. From Banks	58,88,886	27,92,511
	ii. From others	15,89,57,829	13,93,93,631
	TOTAL	27,42,71,307	24,50,98,298
B	i. Deposits of branches in India	27,42,71,307	24,50,98,298
	ii. Deposits of branches outside India	-	-
	TOTAL	27,42,71,307	24,50,98,298
SCHEDULE – 4 - BORROWINGS		₹ in "000	₹ in "000
Particulars		As on 31-03-2025	As on 31-03-2024
I.	Borrowings in India		
	i. Reserve Bank of India	-	-
	ii. Canara Bank	-	-
	iii. NABARD	5,20,14,575	4,50,42,014
	iv. Other Banks	2,85,153	7,59,182
	v. Other Institutions & Agencies	66,51,728	36,73,680
II.	Borrowings outside India	-	-
	TOTAL ::	5,89,51,456	4,94,74,876
	(Secured borrowings included in I & II above)		
SCHEDULE – 5 – OTHER LIABILITIES & PROVISIONS		₹ in "000	₹ in "000
Particulars		As on 31-03-2025	As on 31-03-2024
1	Bills payable	66,097	53,346
2	Interest accrued	21,95,063	18,28,295
3	Others (including provisions)*	1,09,77,218	1,13,01,943
	TOTAL ::	1,32,38,378	1,31,83,584
	*Provision for standard assets included in 3 above. (Refer Note No.18.A.4.a)	46,53,822	45,29,510

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-03-2025

SCHEDULE – 6 – CASH & BALANCES WITH RBI		₹ in "000	₹ in "000
Particulars		As on 31-03-2025	As on 31-03-2024
I.	Cash in hand	9,92,780	12,41,861
II.	Balance with RBI		
	i. In Current account	1,08,91,963	1,01,40,077
	ii. In other accounts	70,000	38,80,000.0
	TOTAL ::	1,19,54,743	1,52,61,938
SCHEDULE – 7 – BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE		₹ in "000	₹ in "000
Particulars		As on 31-03-2025	As on 31-03-2024
I.	In India		
	i. Balances with Banks		
	a) In Current accounts	14,92,996	6,51,852
	b) In other deposit accounts	3,26,05,962	2,06,15,862
	ii. Money at call and short notice	-	-
II.	Outside India	-	-
	TOTAL ::	3,40,98,958	2,12,67,714
SCHEDULE – 8 – INVESTMENTS*		₹ in "000	₹ in "000
Particulars		As on 31-03-2025	As on 31-03-2024
I.	Investments in India in		
	i. Govt. securities	5,28,68,631	5,01,34,633
	ii. Other approved securities	-	-
	iii. Debentures & Bonds	12,03,042	9,56,122
	iv. Shares	2,998	2,897
	v. Others (Mutual Fund Units and Term Money Deposits)	7,08,465	55,519
II.	Investments outside India	-	-
	TOTAL ::	5,47,83,136	5,11,49,171
* Refer Note No.18.A.3			
SCHEDULE – 9 – ADVANCES (NET OF PROVISIONS)		₹ in "000	₹ in "000
Particulars		As on 31-03-2025	As on 31-03-2024
A	i. Bills purchased and discounted	45,189	37,381
	ii. Cash credits, overdrafts and loans repayable on demand	17,88,73,196	15,72,90,435
	iii. Term loans	8,26,86,940	7,48,78,283
	TOTAL ::	26,16,05,325	23,22,06,099
B	i. Secured by Tangible Assets	23,06,23,197	21,04,47,447
	ii. Covered by Bank/Govt.guarantees	63,22,803	28,75,482
	iii. Unsecured	2,46,59,325	1,88,83,170
	TOTAL ::	26,16,05,325	23,22,06,099
C	I. Advances in India		
	i. Priority Sector	23,79,87,663	21,60,67,057
	ii. Public Sector	-	-
	iii. Banks	-	-
	iv. Others	2,36,17,662	1,61,39,042
	TOTAL ::	26,16,05,325	23,22,06,099
	II. Advances outside India	-	-
	TOTAL (C.I & C.II) ::	26,16,05,325	23,22,06,099

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-03-2025

SCHEDULE – 10 – FIXED ASSETS		₹ in "000	₹ in "000
Particulars		As on 31-03-2025	As on 31-03-2024
I	Premises (Including Land)		
	At cost/ valuation as on 31st March of the preceding year	2,51,104	2,51,104
	Additions during the year	-	-
	Revaluations made during the year	-	-
	Deductions during the year	-	-
	Depreciation to date	33,085	27,244
	NET BALANCE – (I)	2,18,019	2,23,860
II	Other Fixed Assets (Incl Furniture & Fixtures)		
	At cost as on 31st March of the preceding year	24,64,240	21,07,145
	Additions during the year	2,46,397	3,58,841
	Deductions during the year	17,909	1,746
	Depreciation to date	19,02,465	16,91,296
	NET BALANCE – (II)	7,90,263	7,72,944
	TOTAL (I+II)	10,08,282	9,96,804
Note: Premises comprise of revalued amounts of land and building.			
SCHEDULE – 11 – OTHER ASSETS		₹ in "000	₹ in "000
Particulars		As on 31-03-2025	As on 31-03-2024
I	Inter-office adjustments(net)	223	258
II	Interest accrued	19,08,730	15,24,242
III	Tax paid in advance/tax deducted at source	12,11,175	17,51,279
IV	Stationery & Stamps	28,075	29,634
V	Non-banking assets acquired in satisfaction of claims ^{\$}	89,879	-
VI	Deferred Tax Asset (Net)*	10,06,899	13,10,525
VII	Others	58,53,548	55,69,532
	TOTAL ::	1,00,98,529	1,01,85,470
* Refer Note No. 18.A.16			
\$ Refer Note No.18.B.2.(v)			
SCHEDULE – 12 – CONTINGENT LIABILITIES*		₹ in "000	₹ in "000
Particulars		As on 31-03-2025	As on 31-03-2024
I	Claims against the bank not acknowledged as debts	5,21,856	23,502
II	Guarantees given on behalf of constituents		
	(a) In India	95,484	84,294
	(b) Outside India	-	-
III	Other items for which the bank is contingently Liable	1,92,946	66,023
IV	Unclaimed deposits	11,35,618	10,46,329
	TOTAL ::	19,45,904	12,20,148
	Bills for collection	6,946	22,198
*Refer Note no. 18.A.7 and 18.B.9			

SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2025

SCHEDULE – 13 – INTEREST EARNED		₹ in "000	₹ in "000
Particulars		Year Ended 31-03-2025	Year Ended 31-03-2024
I.	Interest/discount on advance/bills	2,28,73,745	2,02,86,894
II.	Income on Investments	36,44,956	32,08,535
III.	Interest on balances with Reserve Bank of India and other Inter bank funds	18,89,390	17,90,834
IV	Others	-	-
TOTAL ::		2,84,08,091	2,52,86,263
SCHEDULE – 14 – OTHER INCOME		₹ in "000	₹ in "000
Particulars		Year Ended 31-03-2025	Year Ended 31-03-2024
I	Commission, Exchange and Brokerage	28,18,948	24,16,268
II	Profit on sale of land Buildings and other assets	1,143	724
	Less: Loss on sale of land Buildings & other assets	(520)	(576)
III	Profit on sale of investments	1,54,311	2,34,735
	Less: Loss on sale of investments and provision for MTM loss	(316)	(501)
IV	Income earned by way of dividends from subsidiaries/companies and/or joint ventures abroad/ in India	57	43
V	Miscellaneous Income [#]	23,88,939	18,69,090
TOTAL ::		53,62,562	45,19,783
# Refer Note No. 18.A.10.d			
SCHEDULE – 15 – INTEREST EXPENDED		₹ in "000	₹ in "000
Particulars		Year Ended 31-03-2025	Year Ended 31-03-2024
I	Interest on Deposits	1,33,27,511	1,12,24,628
II	Interest on Reserve Bank of India/ Inter bank borrowings	39,647	94,685
III	Others	37,46,657	32,54,465
TOTAL ::		1,71,13,815	1,45,73,778

SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2025

SCHEDULE – 16 – OPERATING EXPENSES		₹ in "000	₹ in "000
Particulars		Year Ended 31-03-2025	Year Ended 31-03-2024
I	Payment to and provisions for employees*	93,32,862	62,42,392
II	Rent, Taxes & Lighting	3,01,823	2,84,458
III	Printing & Stationery	43,071	38,835
IV	Advertisement & Publicity	23,653	26,139
V	Depreciation on Bank's property	2,28,315	2,21,051
VI	Directors' fees, allowances & expenses	-	-
VII	Auditors' fees and expenses [#]	9,158	7,693
VIII	Law charges	1,50,670	1,36,693
IX	Postage, Telegrams, Telephones etc.	29,630	25,815
X	Repairs & Maintenance	30,415	18,965
XI	Insurance ^{\$}	3,02,645	2,74,744
XII	Other expenditure [@]	19,20,642	17,03,190
TOTAL ::		1,23,72,884	89,79,975

*Refer Note No. 18.A.12

#Refer Note No. 18.B.7

\$Refer Note No. 18.A.10.f

@Refer Note No. 18.B.11

Kerala Gramin Bank		
Cash Flow Statement for the Year ended 31-03-2025		
	₹ in 000	
Particulars	Year ended	
	31-03-2025	31-03-2024
Cash Flow from Operating Activities (I)		
Net profit/(loss) after tax as per profit and loss account	31,28,927	40,58,056
Add:		
Provision for Tax	11,26,942	13,89,874
Depreciation	2,28,315	2,21,051
Provision for bad and doubtful debts	(1,11,557)	2,82,158
Provision for standard assets	1,24,312	5,22,205
Other provisions	15,330	-
Loss on sale of fixed assets	(623)	(159)
Amortisation of premium on HTM investments	64,912	62,054
Provision for MTM loss of securities	-	(1,43,728)
Interest on borrowings	33,68,097	25,90,569
Sub Total	79,44,655	89,82,080
Adjustments for		
(Increase)/ Decrease in Investments	34,89,321	(59,15,072)
(Increase)/ Decrease in Term Deposit with other Banks maturing beyond 3 months	(1,06,95,100)	(12,97,000)
(Increase)/ Decrease in Advances	(2,92,87,670)	(3,35,79,562)
Increase/ (Decrease) in Deposits	2,91,73,009	2,55,58,232
(Increase)/ Decrease in other assets	(7,56,789)	(22,90,549)
Increase/ (Decrease) in other liabilities	3,64,333	14,81,437
	2,31,759	(70,60,434)
Less: Income Tax paid/ (Refund received)	10,01,912	15,01,131
Net Cash flow from operating activities	(7,70,153)	(85,61,565)
Cash flow from investing activities (II)		
Sale of fixed assets	2,443	1,904
Purchase of fixed assets	(2,46,397)	(3,58,841)
(Increase)/ Decrease in Held to Maturity investments	(71,88,197)	(12,05,459)
Net cash flow from investing activities	(74,32,151)	(15,62,396)
Cash flow from financing activities (III)		
Interest on borrowings	(30,98,577)	(24,03,642)
Increase/ (Decrease) in Borrowings	94,76,580	36,91,651
Proceeds from issuance of Share capital	6,53,250	-
Proceeds from Share Capital Deposit	-	1,95,935
Net Cash flow from financing activities	70,31,253	14,83,944
Net increase/ decrease in Cash and Cash equivalents (I+II+III)	(11,71,051)	(86,40,017)
Cash and Cash Equivalents at the beginning of the period	1,63,68,790	2,50,08,807
Cash and Cash Equivalents at the end of the period	1,51,97,739	1,63,68,790
Note to the Cash Flow statement		
1. Cash and Cash Equivalents		
Cash and Cash equivalents consist of cash in hand, balances with banks and investments in money market instruments. Cash and Cash equivalents included in the cash flow statement comprise the following balance sheet amounts.		
	31-03-2025	31-03-2024
Cash in Hand	9,92,780	12,41,861
Balance with RBI	1,09,61,963	1,40,20,077
Balance with other banks	32,42,996	11,06,852
Total	1,51,97,739	1,63,68,790

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For and on behalf of the Board of Directors

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