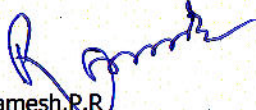
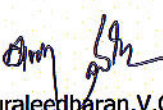


**KERALA GRAMIN BANK**  
**HEAD OFFICE : MALAPPURAM**

Balance Sheet as at 31.03.2019		Amt in "000	Amt in "000
Capital & Liabilities	Sche dule	As on 31.03.2019	As on 31.03.2018
<b>Capital</b>	<b>1</b>	84143	84143
<b>Reserves &amp; Surplus</b>	<b>2</b>	7859539	7844927
<b>Deposits</b>	<b>3</b>	168796618	153383631
<b>Borrowings</b>	<b>4</b>	27783266	43163819
<b>Other Liabilities &amp; Provisions</b>	<b>5</b>	5244121	3766172
<b>TOTAL</b>	<b>::</b>	<b>209767687</b>	<b>208242692</b>
Assets	Sche dule	As on 31.03.2019	As on 31.03.2018
<b>Cash and Balance with Reserve Bank of India</b>	<b>6</b>	7538890	6592573
<b>Balance with Banks &amp; Money at Call and Short notices</b>	<b>7</b>	2020852	15733290
<b>Investments</b>	<b>8</b>	36415792	33665300
<b>Advances</b>	<b>9</b>	153195720	143100924
<b>Fixed Assets</b>	<b>10</b>	1000371	1010869
<b>Other Assets</b>	<b>11</b>	9596062	8139736
<b>TOTAL</b>	<b>::</b>	<b>209767687</b>	<b>208242692</b>
<b>Contingent Liabilities</b>	<b>12</b>	690420	626794
<b>Bills for collection</b>	<b>12</b>	378423	91416
<b>Significant Accounting Policies</b>	<b>17</b>		
<b>Notes on Accounts</b>	<b>18</b>		

  
Ramesh.P.R.

Senior Manager

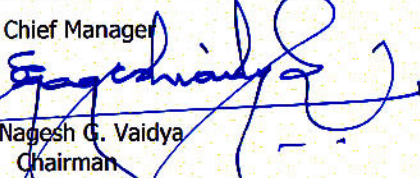
  
Muraleedharan.V.C

Chief Manager



Krishnamoorthy.C

General Manager

  
Nagesh G. Vaidya  
Chairman

1.Sri. S. SANKAR

2.Smt. S. SUCHITRA

3.Smt. SHINY GEORGE

4.Sri. H. MANOJ

5.Sri.C. RAVINDRANATHAN

As per our report of even date attached

For Elias George & Co

CHARTERED ACCOUNTANTS

Thiruvananthapuram

20.06.2019



CA. CHIRAG J SHAH

Partner (M No. 214798 )

FRN 000801S



**KERALA GRAMIN BANK**  
**HEAD OFFICE : MALAPPURAM**

**Statement of Profit and Loss**

Amt in "000

	Sche dule	01.04.18 to 31.03.2019	01.04.17 to 31.03.2018
<b>I. INCOME:-</b>			
Interest earned	13	18749076	17089003
Other Income	14	1512415	1341942
<b>TOTAL</b>	<b>::</b>	<b>20261491</b>	<b>18430945</b>
<b>II. EXPENDITURE:-</b>			
Interest expended	15	13368624	11488441
Operating expenses	16	5807762	3896863
Provisions and Contingencies		357126	1417105
<b>TOTAL</b>	<b>::</b>	<b>19533512</b>	<b>16802409</b>
<b>III. PROFIT / LOSS:-</b>			
Profit for the year before taxation( PBT)		727979	1628536
Add: Prior period adjustments		3192	-
Less: Income tax for the current year		458890	580000
Less: Deferred tax liability			
Less: Deferred tax		-73751	104971
Less: Tax Expense for the prior period		328132	405759
Net Profit For the Year after Income Tax	<b>::</b>	<b>17900</b>	<b>537806</b>
<b>IV. APPROPRIATIONS:-</b>			
<u>Draw down from reserves</u>			
Draw down from Investment fluctuation reserve		-	196759
Draw Down from General Reserve		129933	-
Net profit for the year available for appropriation		<b>147833</b>	<b>734565</b>
<u>Appropriation to/ (from) reserves</u>			
Statutory Reserve		4475	134451
Reserve for Long Term Finance		-	-
Floating Reserve Towards Investments		32592	400000
Transfer to Govt. Proposed Dividend		-	-
Floating Reserve Towards NPA		-	-
Capital Reserve		73948	26816
General Reserve		-	131279
Special Reserve u/s 36(1) (viii)		36818	42018
Balance of Profit carried Over to Balance Sheet		-	-
<b>TOTAL</b>	<b>::</b>	<b>147833</b>	<b>734565</b>
<b>Earnings Per Share -basic &amp; Diluted</b>		<b>2.13</b>	<b>63.92</b>
<b>Significant Accounting Policies</b>	<b>17</b>		
<b>Notes on Accounts</b>	<b>18</b>		

Ramesh.P.R  
Senior Manager

Muraleedharan.V.C  
Chief Manager

Krishnamoorthy.C  
General Manager

Nagesh/G. Vaidya  
Chairman

1.Sri. S. SANKAR

2.Smt. S. SUCHITRA

3.Smt. SHINY GEORGE

4.Sri. H. MANOJ

5.Sri. C. RAVINDRANATHAN

As per our report of even date attached

**For Elias George & Co**

**CHARTERED ACCOUNTANTS**

CA. CHIRAG J SHAH

Partner (M No. 214798 ), FRN 000801S

Thiruvananthapuram  
20.06.2019





SCHEDULE – 1 – CAPITAL		Amt in "000	Amt in "000
Particulars		As on 31.03.2019	As on 31.03.2018
1	Authorised, Issued, Subscribed, called-up and paid up capital (Eighty four lakh fourteen thousand three hundred shares of Rs.10/- each)	84143	84143
2	Share capital Deposits	-	-
SCHEDULE – 2 – RESERVES & SURPLUS		Amt in "000	Amt in "000
Particulars		As on 31.03.2019	As on 31.03.2018
1	<b>Statutory Reserve</b>		
	Opening balance	1930612	680961
	Add: Appropriation from opening general reserves	-	1115200
	Additions during the year	4475	134451
	Less deduction during the year	-	-
	<b>Closing balance</b>	<b>1935087</b>	<b>1930612</b>
2	<b>General Reserves</b>		
	Opening balance	4687007	5670928
	Additions during the year	-	131279
	Less: Appropriation to Statutory Reserve	-	1115200
	deduction during the year	129933	-
	<b>Closing balance</b>	<b>4557074</b>	<b>4687007</b>
3	<b>Capital Reserve</b>		
	Opening balance	26816	-
	Addition During the year	73948	26816
	<b>Closing balance</b>	<b>100764</b>	<b>26816</b>
4	<b>Special Reserve</b>		
	Opening balance	86247	44229
	Additions during the year	36818	42018
	Less deduction during the year	-	-
	<b>Closing balance</b>	<b>123065</b>	<b>86247</b>
5	<b>Investment fluctuation Reserves</b>		
	Opening balance	991767	788526
	Additions during the year	32592	400000
	Less: Draw down to profit and loss account	-	196759
	<b>Closing balance</b>	<b>1024359</b>	<b>991767</b>
6	<b>Revaluation Reserve</b>		
	Opening balance	122478	-
	Additions during the year	-	122478
	Less deduction during the year	3288	-





	Closing balance	119190	122478
7	Balance of Profit and Loss Account	-	-
	<b>T O T A L (1 to 7)</b>	<b>7859539</b>	<b>7844927</b>

### SCHEDULE – 3 - DEPOSITS

		Amt in "000	Amt in "000
Particulars		As on 31.03.2019	As on 31.03.2018
<b>A</b>	<b>I. Demand Deposits</b>		
	i. From Bank	14934	11804
	ii. From others	2744840	2212189
	<b>II. Savings Bank Deposits</b>	61348599	53311597
	<b>III. Term Deposits</b>		
	i. From Banks	20776403	27082486
	ii. From others	83911842	70765555
	<b>T O T A L (I,II &amp; III)</b>	<b>168796618</b>	<b>153383631</b>
<b>B</b>	<b>i. Deposits of branches in India</b>	168796618	153383631
	<b>ii. Deposits of branches outside India</b>	-	-
	<b>T O T A L</b>	<b>168796618</b>	<b>153383631</b>

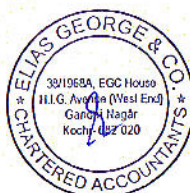
### SCHEDULE – 4 - BORROWINGS

		Amt in "000	Amt in "000
Particulars		As on 31.03.2019	As on 31.03.2018
<b>I.</b>	<b>Borrowings in India</b>		
	Reserve Bank of India	-	-
	Canara Bank	227128	88167
	NABARD	22063009	36315114
	Other Banks	3070848	3546712
	Other Institutions & Agencies	2422281	3213826
<b>II.</b>	<b>Borrowings outside India</b>	-	-
	<b>T O T A L (I &amp; II) ::</b>	<b>27783266</b>	<b>43163819</b>
	(Secured borrowings included in 1&II above)	-	4065





SCHEDULE – 5 – OTHER LIABILITIES & PROVISIONS		Amt in "000	Amt in "000
Particulars		As on 31.03.2019	As on 31.03.2018
1	Bills payable	48394	57543
2	Inter-office adjustments(net)	-	-
3	Interest accrued	901037	479659
4	Deferred Tax Liability	37578	111329
5	Others (including provisions)	4257112	3117641
<b>TOTAL ::</b>		<b>5244121</b>	<b>3766172</b>
SCHEDULE – 6 – CASH & BALANCE WITH RBI		Amt in "000	Amt in "000
Particulars		As on 31.03.2019	As on 31.03.2018
I.	Cash in hand	1530025	1336094
II.	Balance with RBI		
	i. In Current account	6008865	5256479
	ii. In other accounts	-	-
<b>TOTAL (I &amp; II) ::</b>		<b>7538890</b>	<b>6592573</b>
SCHEDULE – 7 – BALANCE WITH BANKS/MONEY AT CALL AND SHORT NOTICE		Amt in "000	Amt in "000
Particulars		As on 31.03.2019	As on 31.03.2018
I.	In India		
	i. Balance with Banks		
	a) In Current accounts	17428	29866
	b) In other deposit accounts	2003424	15703424
	ii. Money at call and short notice	-	-
<b>TOTAL (I &amp; II) ::</b>		<b>2020852</b>	<b>15733290</b>
SCHEDULE – 8 – INVESTMENTS		Amt in "000	Amt in "000
Particulars		As on 31.03.2019	As on 31.03.2018
I.	Investments in India in		
	i. Govt. securities	35703396	32969755
	ii. Other approved securities		
	iii. Debentures & Bonds	150000	150000
	iv. Shares	2897	2897
	v. Others (Mutual Fund Units etc.)	559499	542648
<b>TOTAL ::</b>		<b>36415792</b>	<b>33665300</b>





SCHEDULE – 9 – ADVANCES		Amt in "000	Amt in "000
		As on 31.03.2019	As on 31.03.2018
<b>A</b>	i. Bills purchased and discounted	7604	152
	ii. Cash credits, overdrafts and loans repayable on demand	119766154	89842547
	iii. Term loans	33421962	53258225
	<b>TOTAL ::</b>	<b>153195720</b>	<b>143100924</b>
<b>B</b>	i. Secured by Tangible Assets	139032530	128995368
	ii. Covered by Bank/Govt.guarantees	-	-
	iii. Unsecured	14163190	14105556
	<b>TOTAL ::</b>	<b>153195720</b>	<b>143100924</b>
<b>C</b>	<b>Advances in India</b>		
	1. Priority Sector	140073462	129363062
	2. Public Sector	-	-
	3. Banks	-	-
	4. Others	13122258	13737862
	<b>TOTAL ::</b>	<b>153195720</b>	<b>143100924</b>

SCHEDULE – 10 – FIXED ASSETS		Amt in "000	Amt in "000
Particulars		As on 31.03.2019	As on 31.03.2018
<b>I</b>	<b>Premises</b>		
	At cost as on 31.03.2018	165467	44594
	Additions during the period	-	-
	Revaluation during the year	-	122478
	Depreciation	4813	1605
	<b>NET BALANCE – (I)</b>	<b>160654</b>	<b>165467</b>
<b>II</b>	<b>Other Fixed Assets( Incl Furniture &amp; Fixtures)</b>		
	At cost as on 31.03.2018	845402	783700
	Additions during the period	148508	210554
	Deductions during the period	4424	2578
	Depreciation	149769	146274
	<b>NET BALANCE – (II)</b>	<b>839717</b>	<b>845402</b>
	<b>TOTAL (I+II)</b>	<b>1000371</b>	<b>1010869</b>

**Note:** Premises comprise of revalued amounts of land and building.





SCHEDULE – 11 – OTHER ASSETS		Amt in "000	Amt in "000
Particulars		As on 31.03.2019	As on 31.03.2018
I	Inter-office adjustments(net)	54	372
ii	Interest accrued	740662	863300
iii	Income Tax Advance / refund receivable	382632	507435
iv	Current year advance tax	505000	671377
v	Stationery & Stamps	27498	24279
vi	Non-banking assets acquired in satisfaction of claims	-	-
vii	Others	7940216	6072973
<b>TOTAL ::</b>		<b>9596062</b>	<b>8139736</b>

SCHEDULE – 12 – CONTINGENT LIABILITIES		Amt in "000	Amt in "000
Particulars		As on 31.03.2019	As on 31.03.2018
(a)	Claims against the bank not acknowledged as debts (For tax matters)	336232	300694
(b)	Guarantees given on behalf of constituents		
	(i) In India	92945	95253
(c)	Unclaimed deposits	261243	230847
<b>TOTAL ::</b>		<b>690420</b>	<b>626794</b>
	Bills for collection	378423	91416





SCHEDULE – 13 – INTEREST EARNED		Amt in "000	Amt in "000
Particulars		01.04.2018 to 31.03.2019	01.04.2017 to 31.03.2018
I.	Interest/discount on advance/bills	15700702	14156848
	Less: Interest as per MOC	204237	257517
	Net: Balance	15496465	13899331
II.	Income on Investments	2415576	2448459
III.	Interest on balances with Reserve Bank of India and other Inter bank funds	837035	741213
IV	Others	-	-
<b>TOTAL ::</b>		<b>18749076</b>	<b>17089003</b>
V	Prior period income	-	-
<b>TOTAL</b>		<b>18749076</b>	<b>17089003</b>

SCHEDULE – 14 – OTHER INCOME		Amt in "000	Amt in "000
Particulars		01.04.2018 to 31.03.2019	01.04.2017 to 31.03.2018
I	Commission, Exchange and Brokerage	1301165	1022842
II	Add: Profit on sale of land Buildings and other assets:	785	1661
	Less: Loss on sale of land Buildings & other assets:	-1237	-1735
III	Profit on sale of investments	18401	275832
IV	Miscellaneous Income	193301	43342
<b>TOTAL ::</b>		<b>1512415</b>	<b>1341942</b>
V	Prior period income	-	-
<b>TOTAL</b>		<b>1512415</b>	<b>1341942</b>

SCHEDULE – 15 – INTEREST EXPENDED		Amt in "000	Amt in "000
Particulars		01.04.2018 to 31.03.2019	01.04.2017 to 31.03.2018
I	Interest on Deposits	9607004	8911579
II	Interest on Reserve Bank of India/ Inter bank borrowings	2756828	2048726
III	Others(IBPC)	1004792	528136
<b>TOTAL ::</b>		<b>13368624</b>	<b>11488441</b>





**SCHEDULE – 16 – OPERATING EXPENSES**

Amt in "000

Amt in "000

Particulars		01.04.2018 to 31.03.2019	01.04.2017 to 31.03.2018
I	Payment to and provisions for employees	4363740	2666846
II	Rent, Taxes & Lighting	228299	212739
III	Printing & Stationery	30173	31483
IV	Advertisement & Publicity	6201	11798
V	Depreciation on Bank's property	151294	147879
VI	Directors' fees, allowances & expenses	-	-
VII	Auditors' fees and expenses (including branch auditors)	7488	4970
VIII	Law charges	44097	22794
IX	Postage, Telegrams, Telephones etc.	21655	22015
X	Repairs & Maintenance	11351	9284
XI	Insurance	142042	133409
XII	Other expenditure	801422	633647
<b>TOTAL ::</b>		<b>5807762</b>	<b>3896863</b>

