

KERALA GRAMIN BANK
HEAD OFFICE : MALAPPURAM

Balance Sheet as on 31-03-2021

₹ in "000

Capital & Liabilities	Schedule	As on 31-03-2021	As on 31-03-2020
Capital	1	84,143	84,143
Reserves & Surplus	2	7,677,594	7,346,309
Deposits	3	201,504,708	192,535,607
Borrowings	4	47,558,727	26,821,877
Other Liabilities & Provisions	5	5,902,319	4,162,134
TOTAL	::	262,727,491	230,950,070
Assets	Schedule	As on 31-03-2021	As on 31-03-2020
Cash and Balance with Reserve Bank of India	6	9,429,567	6,232,168
Balances with Banks & Money at Call and Short notice	7	17,254,588	11,343,047
Investments	8	46,222,985	36,345,590
Advances	9	180,367,980	164,512,838
Fixed Assets	10	924,709	921,050
Other Assets	11	8,527,662	11,595,377
TOTAL	::	262,727,491	230,950,070
Contingent Liabilities	12	596,178	760,923
Bills for collection	12	131,503	169,239
Significant Accounting Policies	17		
Notes on Accounts	18		

Schedules referred to above form an integral part of the Balance Sheet

Sd/-

Purushothaman K.
Senior Manager

Sd/-

Subrahmanyan Potti M.
Chief Manager

Sd/-

Sidharthan C.
General Manager

For and on behalf of the Board of Directors

As per our report on even date attached

Sd/-

Sri. Jayaprakash C.
Chairman

Sd/-

Sri. B. Chandrasekhara Rao
Director

Sd/-

For Varma & Varma
Chartered Accountants
Firm Registration. No. 004532S

Sd/-

Sri. S. Premkumar
Director

Sd/-

Sri. S. Sankar
Director

Sd/-

(CA. S Raghunandan)
Partner
Membership No. 023592

Sd/-

Sri. Lalu P N Kutty
Director

Sd/-

Smt. Shiny George
Director

KERALA GRAMIN BANK
HEAD OFFICE : MALAPPURAM

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2021

₹ in "000

Particulars	Schedule	Year Ended 31-03-2021	Year Ended 31-03-2020
I. INCOME:-			
Interest earned	13	19,681,479	18,983,662
Other Income	14	2,731,056	2,449,357
TOTAL	::	22,412,535	21,433,019
II. EXPENDITURE:-			
Interest expended	15	11,882,960	13,624,791
Operating expenses	16	8,572,966	7,369,369
Provisions and Contingencies	18.A.16	1,207,176	1,106,162
TOTAL	::	21,663,102	22,100,322
III. PROFIT / LOSS:-			
Profit/ (Loss) for the year before Tax		749,433	(667,303)
Less: Income tax for the current year		(104,525)	-
Add: Deferred tax		68,868	157,197
Less: Income tax for Prior Years	18.B.15	(379,523)	-
Net Profit/ (Loss) for the year after Tax		334,253	(510,106)
Profit/ (Loss) brought forward		(557,024)	-
TOTAL	::	(222,771)	(510,106)
IV. APPROPRIATIONS:-			
Transfer to Statutory Reserve		83,563	-
Transfer to Capital Reserve		49,013	46,918
Transfer to Special Reserve u/s 36(1) (viii) of the Income Tax Act		10,237	-
Balance of Profit/ (Loss) carried over to Balance Sheet		(365,584)	(557,024)
TOTAL	::	(222,771)	(510,106)
Earnings Per Share -Basic & Diluted	18.A.13	39.72	(60.62)
Significant Accounting Policies	17		
Notes on Accounts	18		

Schedules referred to above form an integral part of the Profit and Loss Account

Sd/-

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Chief Manager

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General Manager

For and on behalf of the Board of Directors

As per our report on even date attached

Sd/-

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(CA. S Raghunandan)
Partner
Membership No. 023592

Sd/-

Sri. Lulu P N Kutty
Director

Sd/-

Smt. Shiny George
Director

Place: Malappuram
Date: 29-06-2021

Place: Kozhikode
Date: 29-06-2021

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31.03.2021

SCHEDULE – 1 – CAPITAL		₹ in "000	₹ in "000
Particulars		As on 31.03.2021	As on 31.03.2020
1	Authorised Capital (Two hundred crore shares of ₹ 10 each)	20,000,000	20,000,000
2	Issued, Subscribed and paid up capital (Eighty four lakh fourteen thousand and three hundred shares of ₹ 10 each)	84,143	84,143
	TOTAL	84,143	84,143
SCHEDULE – 2 – RESERVES & SURPLUS		₹ in "000	₹ in "000
Particulars		As on 31.03.2021	As on 31.03.2020
1	Statutory Reserve		
	Opening balance	1,935,087	1,935,087
	Additions during the year	83,563	-
	Deductions during the year	-	-
	Closing balance	2,018,650	1,935,087
2	General Reserves		
	Opening balance	4,557,074	4,557,074
	Additions during the year	-	-
	Deductions during the year	-	-
	Closing balance	4,557,074	4,557,074
3	Capital Reserve		
	Opening balance	147,682	100,764
	Additions during the year	49,013	46,918
	Deductions during the year	-	-
	Closing balance	196,695	147,682
4	Special Reserve u/s 36(1)(viii) of the Income Tax Act		
	Opening balance	123,065	123,065
	Additions during the year	10,237	-
	Deductions during the year	-	-
	Closing balance	133,302	123,065
5	Investment fluctuation Reserves		
	Opening balance	1,024,359	1,024,359
	Additions during the year	-	-
	Deductions during the year	-	-
	Closing balance	1,024,359	1,024,359
6	Revaluation Reserve		
	Opening balance	116,066	119,190
	Additions during the year	-	-
	Deductions during the year	2,968	3,124
	Closing balance	113,098	116,066
7	Balance of Profit and Loss Account	(365,584)	(557,024)
	TOTAL (1 to 7)	7,677,594	7,346,309

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31.03.2021

SCHEDULE – 3 - DEPOSITS		₹ in "000	₹ in "000
Particulars		As on 31.03.2021	As on 31.03.2020
A	I. Demand Deposits		
	i. From Bank	4,371	-
	ii. From others	2,216,634	1,949,629
	II. Savings Bank Deposits	80,317,243	65,288,930
	III. Term Deposits		
	i. From Banks	18,758,089	28,186,947
	ii. From others	100,208,371	97,110,101
	TOTAL	201,504,708	192,535,607
B	i. Deposits of branches in India	201,504,708	192,535,607
	ii. Deposits of branches outside India	-	-
	TOTAL	201,504,708	192,535,607
SCHEDULE – 4 - BORROWINGS			
Particulars		₹ in "000	₹ in "000
As on 31.03.2021		As on 31.03.2020	
I.	Borrowings in India		
	i. Reserve Bank of India	-	-
	ii. Canara Bank	-	41,860
	iii. NABARD	44,194,087	21,280,448
	iv. Other Banks	2,245,740	2,741,887
	v. Other Institutions & Agencies	1,118,900	2,757,682
II.	Borrowings outside India	-	-
	TOTAL ::	47,558,727	26,821,877
	(Secured borrowings included in I & II above)	-	628
SCHEDULE – 5 – OTHER LIABILITIES & PROVISIONS			
Particulars		₹ in "000	₹ in "000
As on 31.03.2021		As on 31.03.2020	
1	Bills payable	59,032	65,235
2	Interest accrued	945,655	1,150,077
3	Others (including provisions)*	4,897,632	2,946,822
	TOTAL ::	5,902,319	4,162,134
	*Provision for standard assets included in 3 above.	1,316,020	884,935

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31.03.2021

SCHEDULE – 6 – CASH & BALANCES WITH RBI		₹ in "000	₹ in "000
Particulars		As on 31.03.2021	As on 31.03.2020
I.	Cash in hand	1,294,101	1,513,938
II.	Balance with RBI		
	i. In Current account	8,135,466	4,718,230
	ii. In other accounts	-	-
	TOTAL ::	9,429,567	6,232,168
SCHEDULE – 7 – BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE		₹ in "000	₹ in "000
Particulars		As on 31.03.2021	As on 31.03.2020
I.	In India		
	i. Balances with Banks		
	a) In Current accounts	250,947	27,609
	b) In other deposit accounts	17,003,641	11,315,438
	ii. Money at call and short notice	-	-
II.	Outside India	-	-
	TOTAL ::	17,254,588	11,343,047
SCHEDULE – 8 – INVESTMENTS*		₹ in "000	₹ in "000
Particulars		As on 31.03.2021	As on 31.03.2020
I.	Investments in India in		
	i. Govt. securities	44,092,229	34,903,194
	ii. Other approved securities	-	-
	iii. Debentures & Bonds	683,410	100,000
	iv. Shares	2,897	2,897
	v. Others (Mutual Fund Units and Term Money Deposits)	1,444,449	1,339,499
II.	Investments outside India	-	-
	TOTAL ::	46,222,985	36,345,590
*Refer Note No.18.A.1b and d			

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31.03.2021

SCHEDULE – 9 – ADVANCES (NET OF PROVISIONS)		₹ in "000	₹ in "000
Particulars		As on 31.03.2021	As on 31.03.2020
A	i. Bills purchased and discounted	106	732
	ii. Cash credits, overdrafts and loans repayable on demand	117,967,948	112,524,982
	iii. Term loans	62,399,926	51,987,124
	TOTAL ::	180,367,980	164,512,838
B	i. Secured by Tangible Assets	163,828,763	152,708,901
	ii. Covered by Bank/Govt.guarantees	-	-
	iii. Unsecured	16,539,217	11,803,937
	TOTAL ::	180,367,980	164,512,838
C	I. Advances in India		
	i. Priority Sector	170,626,776	154,663,760
	ii. Public Sector	-	-
	iii. Banks	-	-
	iv. Others	9,741,204	9,849,078
	TOTAL ::	180,367,980	164,512,838
	II. Advances outside India	-	-
	TOTAL (C.I & C.II) ::	180,367,980	164,512,838

SCHEDULE – 10 – FIXED ASSETS		₹ in "000	₹ in "000
Particulars		As on 31.03.2021	As on 31.03.2020
I	Premises (Including Land)		
	At cost/ valuation as on 31st March of the preceding year	165,467	165,467
	Additions during the year	-	-
	Revaluations made during the year	-	-
	Deductions during the year	-	-
	Depreciation to date	13,730	9,386
	NET BALANCE – (I)	151,737	156,081
II	Other Fixed Assets (Incl Furniture & Fixtures)		
	At cost as on 31st March of the preceding year	1,548,429	1,480,865
	Additions during the year	153,797	70,682
	Deductions during the year	3,665	3,118
	Depreciation to date	925,589	783,460
	NET BALANCE – (II)	772,972	764,969
	TOTAL (I+II)	924,709	921,050
Note: Premises comprise of revalued amounts of land and building.			

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31.03.2021

SCHEDULE – 11 – OTHER ASSETS		₹ in "000	₹ in "000
Particulars		As on 31.03.2021	As on 31.03.2020
I	Inter-office adjustments(net)	4,189	23
ii	Interest accrued	1,278,636	830,015
iii	Tax paid in advance/tax deducted at source	301,710	717,289
iv	Stationery & Stamps	26,429	30,847
v	Non-banking assets acquired in satisfaction of claims	-	-
vi	Deferred Tax Asset (Net)*	188,487	119,619
vii	Others	6,728,211	9,897,584
TOTAL ::		8,527,662	11,595,377
* Refer Note No. 18.A.14			
SCHEDULE – 12 – CONTINGENT LIABILITIES*		₹ in "000	₹ in "000
Particulars		As on 31.03.2021	As on 31.03.2020
I	Claims against the bank not acknowledged as debts	8,853	370,802
ii	Guarantees given on behalf of constituents		
	(a) In India	68,718	83,210
	(b) Outside India	-	-
iii	Other items for which the bank is contingently Liable	154,834	-
iv	Unclaimed deposits	363,773	306,911
TOTAL ::		596,178	760,923
Bills for collection		131,503	169,239
*Refer Note no. 18.B.13 and 18.B.14			

SCHEDULES FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2021

SCHEDULE – 13 – INTEREST EARNED		₹ in "000	₹ in "000
Particulars		Year Ended 31-03-2021	Year Ended 31-03-2020
I.	Interest/discount on advance/bills*	15,843,811	15,980,624
II.	Income on Investments	2,930,234	2,609,811
III.	Interest on balances with Reserve Bank of India and other Inter bank funds	907,434	393,227
IV.	Others	-	-
TOTAL ::		19,681,479	18,983,662
* Refer Note No. 18.B.6			
SCHEDULE – 14 – OTHER INCOME		₹ in "000	₹ in "000
Particulars		Year Ended 31-03-2021	Year Ended 31-03-2020
I	Commission, Exchange and Brokerage	1,833,521	1,780,706
II	Profit on sale of land Buildings and other assets	46	168
	Less: Loss on sale of land Buildings & other assets	(724)	(951)
III	Profit on sale of investments	334,676	274,307
	Less: Loss on sale of investments	(1,800)	-
IV	Miscellaneous Income*	565,337	395,127
TOTAL ::		2,731,056	2,449,357
Refer Note No. 18.B.10.			
SCHEDULE – 15 – INTEREST EXPENDED		₹ in "000	₹ in "000
Particulars		Year Ended 31-03-2021	Year Ended 31-03-2020
I	Interest on Deposits	10,028,406	10,759,948
II	Interest on Reserve Bank of India/ Inter bank borrowings	1,635,788	1,616,859
III	Others(IBPC)	218,766	1,247,984
TOTAL ::		11,882,960	13,624,791

SCHEDULES FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2021

SCHEDULE – 16 – OPERATING EXPENSES		₹ in "000	₹ in "000
Particulars		Year Ended 31-03-2021	Year Ended 31-03-2020
I	Payment to and provisions for employees*	6,827,253	5,659,611
II	Rent, Taxes & Lighting	251,517	242,968
III	Printing & Stationery	26,765	24,556
IV	Advertisement & Publicity	5,269	4,627
V	Depreciation on Bank's property	145,994	145,535
VI	Directors' fees, allowances & expenses	-	-
VII	Auditors' fees and expenses # (including branch auditors)	6,885	6,103
VIII	Law charges	71,557	79,748
IX	Postage, Telegrams, Telephones etc.	14,759	19,412
X	Repairs & Maintenance	8,185	8,018
XI	Insurance	212,920	159,681
XII	Other expenditure	1,001,862	1,019,110
TOTAL ::		8,572,966	7,369,369
* Refer Note no. 18.A.10 and 18.B.12 # Refer Note no. 18.B.11			